BETTER SOLUTIONS TO WATER & WASTE

Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

UPDATE ON PUT OPTION NOTICE BY INFRACO VIETAQUA PTE. LTD. IN RESPECT OF SHARES IN THE CAPITAL OF DARCO INFRACO VIETNAM WATER PTE. LTD.

The board of directors (the "**Board**") of Darco Water Technologies Limited (the "**Company**" together with its subsidiaries, the "**Group**") refers to its press releases dated 20 July 2017 and 21 September 2017 and the announcements released by the Company on 2 February 2018, 2 July 2019, 5 July 2019 and 24 July 2025. Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement (as defined below).

As disclosed in the Company's announcement dated 24 July 2025 (the "**Previous Announcement**"), the Company has received a notice of exercise of put option from InfraCo VietAqua Pte. Ltd. ("**InfraCo**") (the "**Put Option Notice**") dated 27 June 2025, which was granted pursuant to the Shareholders' Agreement, for the sale and transfer of all of the shares held by InfraCo in Darco InfraCo Vietnam Water Pte. Ltd. ("**DIVW**").

Subsequent to the Previous Announcement, the Company has since sought legal advice on the Put Option Notice, and wishes to update shareholders that it is currently in the process of deliberations with InfraCo to, amongst others, explore an alternative arrangement in relation to the put option.

In this regard, the Company wishes to inform that it had on 7 August 2025 agreed to InfraCo's proposal dated 5 August 2025 (received by the Company on 6 August 2025) in relation to the Put Option Notice, the salient terms of which are summarized below:

(a) InfraCo will withdraw the Put Option Notice (which was issued pursuant to a right that has become effective) without prejudice to its right to issue a fresh put option notice at a later date on the original terms of the Shareholders' Agreement, unless amended in accordance with point (b) below. The Company further agrees not to dispute InfraCo's right to issue such put option notice at a later date.

(b) InfraCo will not issue a new put option notice before 30 November 2025, provided that the Company submits its proposed terms for amendment of the put option no later than 31 October 2025.

The Company will continue to work with its legal advisors on this matter, and will make further announcements as appropriate to update shareholders accordingly.

For the avoidance of doubt, this announcement shall not be taken as an admission of any legal liability with respect to the Put Option Notice, the Shareholders' Agreement and/or any transactions connected therein.

CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. The Company will make the necessary announcements as and when there are further developments in relation to the above matter. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, financial advisors, legal advisors and/or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Darco Water Technologies Limited

Zhang Zhenpeng
Executive Director and Chief Executive Officer
8 August 2025