

Zhongmin Baihui Retail Group Ltd.

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Media Release

Zhongmin Baihui Opens New Store In Quangang

- ◆ **New Quangang Store With GFA of 16,884 sq m**
- ◆ **Total GFA of the Group 178,000 sq m**

30 Sep 2016 – Zhongmin Baihui Retail Group Ltd., (“Zhongmin Baihui”, and together with its subsidiaries, “the Group”), an established PRC department store cum supermarket brand that operates one of the largest shopping mall chains in Fujian province is pleased to announce that on 30 September 2016, the Company has officially opened its new store in Quangang, Quanzhou City, Fujian Province.

The new store in Quangang has a gross floor area (“GFA”) of 16,884 sq m, spanning over six levels. The supermarket occupies the basement floor, the top floor features F&B outlets and the rest of the store forms the department store. The Quangang Store is located along Zhongxin Road, about 800 metres from the old Quangang Store. The old Quangang Store, a managed store, has ceased operations a day earlier to make way for the new Quangang Store, which is a self-owned store. With this new addition, the Group will have in total nine stores in Quanzhou City. The total GFA of self-owned stores of the Group has grown to 149,000 sq m and the total GFA of the Group, including managed stores, is now about 178,000 sq m.

About Zhongmin Baihui Retail Group Ltd. (Bloomberg: ZBR SP, Reuters: ZBRG.SI)

Zhongmin Baihui is principally engaged in the operation of department stores-cum- supermarkets, all in the Fujian province in the PRC. The Group’s stores are in proximity to residential, shopping and commercial areas, as well as public transportation hubs that offer high visibility and steady flow of human traffic. From its first store in Anxi County, Quanzhou City, Fujian province in 1997, the Group has rapidly expanded to 13 stores with a total aggregate GFA of over 178,000 sq m. The Group’s stores offer a wide variety of quality merchandise and customer-oriented services catering to middle level income bracket consumers. The Group’s revenue is mainly derived from four sources, namely direct sales, commission from concessionaire sales, rental income, and income from managed rental.

For more information please refer to <http://www.zhongminbaihui.com.sg> or email us at enquiries@zhongminbaihui.com.sg