

VALUEMAX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200307530N)

**PROPOSED NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- NOTICE OF RECORD DATE**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 9 April 2021 and 28 April 2021 (the “**Previous Announcements**”), in relation to the Company’s non-renounceable non-underwritten rights issue of up to 116,401,122 new ordinary shares in the issued and paid-up share capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.36 (the “**Issue Price**”) for each Rights Share, on the basis of one (1) Rights Shares for every five (5) existing ordinary shares held by the shareholders of the Company as at the Record Date (as defined below), fractional entitlements to be disregarded (the “**Rights Issue**”).
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

2. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the register of Shareholders and the transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 6 May 2021 (the “**Record Date**”) for the purpose of determining the provisional allotments of the Rights Shares of the Entitled Shareholders (being Entitled Depositors and Entitled Scripholders) under the Rights Issue.

- (A) “**Entitled Depositors**” are Entitled Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date, provided that such Entitled Depositors have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore, they have provided CDP with a registered address in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.
- (B) “**Entitled Scripholders**” are Entitled Shareholders whose share certificates are not deposited with CDP and who have tendered to Tricor Barbinder Share Registration Services (the “**Share Registrar**”) at 80 Robinson Road #11-02, Singapore 068898 valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date, provided that such Entitled Scripholders have registered addresses in Singapore with the Share Registrar as at the Record Date or if they have registered addresses outside Singapore, they have provided the Share Registrar with a registered address in Singapore no later than 5.00 pm. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.

(C) **CPF Investment Scheme**

Entitled Shareholders who have previously purchased Shares using their CPF Funds under the CPFIS may only use their CPF Funds for the payment of the Issue Price to subscribe for their provisional allotments of the Rights Shares and (if applicable) to apply for Excess Rights Shares, subject to the applicable CPF rules and regulations. Such Entitled Shareholders who wish to accept provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares using CPF Funds will need to instruct their respective approved CPF agent banks with whom they hold their CPF investment accounts, to accept the provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the procedures set out in the Instructions Booklet.

(D) **Supplementary Retirement Scheme (“SRS”)**

Entitled Shareholders who had purchased the Shares using their accounts opened with a SRS operator from which money may be withdrawn for, *inter alia*, payment of the Rights Shares and/or Excess Rights Shares (“**SRS Accounts**”) must use, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS Accounts to pay for the acceptance of their Rights Shares and/or (if applicable) application for Excess Rights Shares.

Such Entitled Shareholders who wish to accept their provisional allotment of Rights Shares and, if applicable, apply for Excess Rights Shares using SRS monies, will need to instruct the relevant approved banks in which such SRS members hold their SRS Accounts under the SRS, to subscribe for Rights Shares and, if applicable, apply for Excess Rights Shares, on their behalf in accordance with the procedures set out in the Instructions Booklet.

(E) **Foreign Shareholders**

For practical reasons and to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at 5.00 p.m. (Singapore time) on the Record Date and who have not, by no later than 5.00 p.m. (Singapore time) on the date being three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date, provided to the Share Registrar or CDP, as the case may be, with registered addresses in Singapore for the service of notices and documents) (the “**Foreign Shareholders**”), and the Instructions Booklet and its accompanying documents will not be despatched to Foreign Shareholders. Accordingly, no provisional allotments of the Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholders will be valid.

Foreign Shareholders who wish to participate in the Rights Issue may provide CDP or the Company’s Share Registrar, Tricor Barbinder Share Registration Services, as the case may be, with addresses in Singapore for the service of notices and documents at least three (3) market days (being a day on which the SGX-ST is open for trading in securities) prior to the Record Date.

3. GENERAL

Further details of the Rights Issue will be made available in the Instructions Booklet to be despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Phua Tin How

Non-Executive Chairman and Independent Director

28 April 2021