WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce the results of the Annual General Meeting ("**AGM**") held on 29 July 2014 as follows:

(a) All resolutions set out in the Notice of the AGM dated 7 July 2014 (except for Resolution 4) were duly passed; and

(b) Resolution 4 relating to the Re-election of Mr Tan Soon Tien ("Mr Tan") was withdrawn as Mr Tan informed the Board prior to the AGM's commencement that he had decided not to seek for re-election.

Mr Tan Wee Peng Kelvin who was re-elected as a Director of the Company, remains as the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. He is considered to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

At the conclusion of the AGM, Mr Tan retires as a Non-Executive and Independent Director of the Company and ceases to be a member of the Audit and Remuneration Committees.

The Board would like to extend their gratitude and appreciation to Mr Tan for his invaluable contribution during his term in office.

The details of the cessation of Mr Tan as a Non-Executive and Independent Director of the Company as required under Rule 704(6) of the Catalist Rules of the SGX-ST have been released in a separate announcement.

Pursuant to Section 201B of the Companies Act (Cap. 50) of Singapore and the Code of Corporate Governance 2012, the Audit Committee and Remuneration Committee are required to comprise at least three (3) directors, all of who should be non-executive. The Company is presently seeking suitable candidates to be appointed as a Non-Executive Director to fill the vacancies in the Audit Committee and Remuneration Committee of the Company. The Company will update shareholders in due course of this appointment.

For and On Behalf of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
29 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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