ACCRELIST LTD.

Financial Statement Announcement for the Financial Year Ended 31 March 2021

The Board of Directors of Accrelist Ltd. (the "Company") wishes to announce the unaudited results of the Group and Company for the financial year ended 31 March 2021.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.

Part I - INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1, Q2 & Q3, HALF-YEAR AND FULL YEAR RESULTS)

1(a)(i) An income statement and statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

For the 12 months ended 31 Mar-21 Stroot Increase/ (Decrease) 35 000 Stroot Increase/ (Decrease) (unaudited) (audited) Revenue 151,733 138,860 9% (139,081) Cost of sales (151,733 138,860 9% (139,081) Other gains/(losses), net 1,2652 11,023 15% Other tens of expenses (695) (1,300) -47% Administrative expenses (12,471) (17,298) -28% Finance costs (12,625) 100% -47% Administrative expenses (12,617) -47% -47% Administrative expenses (12,625) -09% -28% Loss of associated companies (645) (12,807) -94% Other comprehensive loss after tax: (128) -58% -100% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: (15) (536) nm Items that may not be reclassified subsequently to profit or loss: (678) 4	Г	Group			
S\$'000 S\$'000 (Decrease) (unaudited) (audited) Cost of sales 151,733 138,860 9%, Cost of sales (139,081) (127,837) 9%, Gross profit 12,652 11,023 15%, Other gains/(tosses), net 13,955 7,696 81%, Other items of expenses (685) (1,306) -47%, Administrative expenses (695) (1,306) -47%, Inance costs (12,471) (17,288) -28%, Income tax expense (636) (12,252) -95%, Income tax expense (119) (282) -88%, Loss before tax (636) (12,825) -95%, Income tax expense (119) (282) -58%, Loss for the year (755) (12,907) -94%, Other comprehensive loss after tax: (678) 48 -1513%, Items that may be teclassified subsequently to profit or loss: (678) 48 -1513%, Share of associated company's fair valu		For the	12 months ended		
Revenue 151,733 138,860 9% Cost of sales (139,081) (127,837) 9% Gross profit 12,652 11,023 15% Other gains/(losses), net 1,303 (3,327) nm Other gains/(losses), net 1,3955 7,696 81% Marketing and distribution expenses (695) (1,306) -47% Marketing and distribution expenses (12,471) (17,298) -28% Finance costs (12,471) (17,298) -28% Finance costs (136) (12,625) -95% Income tax expenses (136) (12,625) -95% Income tax expense (119) (282) -58% Loss before tax (636) (12,625) -95% Income tax expense (678) 48 -1513% Loss of the year (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: Exthange difference on translata			••••••		
Cost of sales (139,081) (127,837) 9% Gross profit 12,652 11,023 15% Other gains/(losses), net 1,303 (3,327) nm Marketing and distribution expenses (695) (1,300) 44% Marketing and distribution expenses (12,471) (17,298) -28% Finance costs (1000) (1,682) -41% Share of loss of associated companies (2425) (35) >100% Loss before tax (0.366) (12,625) -95% Income tax expenses (119) (282) -88% Loss before tax (678) 48 -1513% Loss before on translating foreign operations (678) 48 -1513% Litems that may not be reclassified subsequently to profit or loss: Exit aute gain/(loss) on financial asset, at FVOCI (equity instruments) 663 (495) nm		(unaudited)	(audited)		
Gross profit 12,652 11,023 15% Other gains/(losses), net 1,303 (3,327) nm Other items of expenses 13,955 7,696 81% Marketing and distribution expenses (695) (1,306) -47% Administrative expenses (12,471) (17,298) -28% Share of loss of associated companies (425) (35) >100% Loss before tax (636) (12,25) -95% Icome tax expense (119) (282) -58% Loss of the year (755) (12,907) -34% Other comprehensive loss after tax: (15) (536) nm Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (677) 48 -1513% Items tat may not be reclassified subsequently to profit or loss: (678) 48 -1513% Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) 663 (495) nm Share of associat	Revenue	151,733	138,860	9%	
Other gains/(losses), net 1,303 (3,327) nm Other items of expenses 13,955 7,696 81% Marketing and distribution expenses (695) (1,306) -47% Administrative expenses (12,471) (17,298) -28% Finance costs (1,000) (1,682) -41% Share of loss of associated companies (425) (35) 100% Loss before tax (636) (12,267) -95% Income tax expense (636) (12,207) -94% Other comprehensive loss after tax: (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) 663 (495) nm Total comprehensive loss of the year (770) (13,443) -94% -94%	Cost of sales	(139,081)	(127,837)	9%	
Other items of expenses 13,955 7,696 81% Other items of expenses (695) (1,306) -47% Administrative expenses (12,471) (17,298) -28% Finance costs (1000) (1682) -41% Share of loss of associated companies (425) (35) > 100% Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -58% Loss before tax (636) (12,625) -95% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial asset, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) 663 nm - Total comprehensive loss for the year (770) (13,443) -94% - Owners of the parent	Gross profit	12,652	11,023	15%	
Other items of expenses (a) Marketing and distribution expenses (695) (1,306) -47% Administrative expenses (12,471) (17,298) -28% Finance costs (1000) (1.682) -41% Share of loss of associated companies (425) (35) > 100% Loss before tax (636) (12,625) -95% Loss before tax (636) (12,907) -94% Cother comprehensive loss after tax: (678) 48 -1513% Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) (495) nm T	Other gains/(losses), net	1,303	(3,327)	nm	
Marketing and distribution expenses (695) (1,206) -47% Administrative expenses (12,471) (17,298) -228% Finance costs (1,000) (1,682) -41% Share of loss of associated companies (425) (35) > 100% Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -58% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Exchange difference on translating foreign operations (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: Fair value gin/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) - (89) nm Other comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127)		13,955	7,696	81%	
Administrative expenses (12,471) (17,298) -28% Finance costs (1,000) (1,682) -41% Share of loss of associated companies (425) (35) > 100% Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -58% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) -48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) -48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) -63 0495) nm Other comprehensive (loss)/income after tax: (15) (536)					
Finance costs (1,000) (1,682) -41% Share of loss of associated companies (425) (35) > 10% Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -55% Loss soft the year (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial asset, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) 663 (495) nm Total comprehensive loss for the year (770) (13,443) -94% Total comprehensive loss attributable to: (28) (895) -30% Owners of the parent (628) (895) -30% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (628) (899) -30% <td< td=""><td>Marketing and distribution expenses</td><td>(695)</td><td>(1,306)</td><td>-47%</td></td<>	Marketing and distribution expenses	(695)	(1,306)	-47%	
Share of loss of associated companies (425) (35) > 100% Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -58% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 - - Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (69) nm Other comprehensive loss for the year (770) (13,443) -94% Total comprehensive loss attributable to: Owners of the parent (127) (12,012) -99% Owners of the parent (142) (12,544) -99% -94% Non-controlling interests (628) (895) -30% (628) (899) -30% (12,907) -94% Owners of t	Administrative expenses	(12,471)	(17,298)	-28%	
Loss before tax (636) (12,625) -95% Income tax expense (119) (282) -58% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Exchange difference on translating foreign operations (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI (equity instruments) 663 (495) nm Other comprehensive loss for the year (115) (536) nm Total comprehensive loss for the year (127) (12,012) -99% Non-controlling interests (628) (895) -30% (755) (12,007) -94% (142) (12,544) -99% Non-controlling interests (628) (8	Finance costs	(1,000)	(1,682)		
Income tax expense (119) (282) -58% Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: (119) (282) -58% Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 - Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive loss for the year - (89) nm Total comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127) (12,012) -99% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% Generation (628) (899) -30% Owners of the parent (142)	Share of loss of associated companies	(425)	(35)	> 100%	
Loss for the year (755) (12,907) -94% Other comprehensive loss after tax: Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Exchange difference on translating foreign operations (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive loss for the year (115) (536) nm Total comprehensive loss for the year (170) (13,443) -94% Non-controlling interests (628) (895) -30% (628) (895) -30% (12,907) -94% Total comprehensive loss attributable to: (12,907) -94% (12,907) -94% Owners of the parent (12,012) -99% (628) (895) -30% Non-controlling interests (628) (899) -30%	Loss before tax	(636)	(12,625)	-95%	
Other comprehensive loss after tax: Items that may be reclassified subsequently to profit or loss: Exchange difference on translating foreign operations(678)48-1513%Exchange difference on translating foreign operations(678)4848Items that may not be reclassified subsequently to profit or loss: Fair value gain/(loss) on financial assets, at FVOCI (equity instruments)663(495)nmShare of associated company's fair value losses on financial asset, at FVOCI-(89)nmOther comprehensive (loss)/income after tax:(15)(536)nmTotal comprehensive loss for the year(770)(13,443)-94%Owners of the parent Non-controlling interests(127)(12,012)-99%Covers of the parent Non-controlling interests(142)(142,544)-99%Covers of the parent Non-controlling interests(142)(13,443)-94%EBITDA3,965(6,725)nm	Income tax expense	(119)	(282)	-58%	
Items that may be reclassified subsequently to profit or loss: (678) 48 -1513% Exchange difference on translating foreign operations (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: (678) 48 -1513% Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127) (12,012) -99% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% EBITDA 3,965 (6,725) nm	Loss for the year	(755)	(12,907)	-94%	
Exchange difference on translating foreign operations (678) 48 -1513% Items that may not be reclassified subsequently to profit or loss: Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127) (12,012) -99% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% Won-controlling interests (628) (899) -30% Won-controlling interests (142) (12,544) -99% Non-controlling interests (628) (899) -30% (628) (899) -30% (770) (13,443) -94% EBITDA 3,965 (6,725) nm <td>Other comprehensive loss after tax:</td> <td></td> <td></td> <td></td>	Other comprehensive loss after tax:				
Items that may not be reclassified subsequently to profit or loss:(678)48Items that may not be reclassified subsequently to profit or loss:Fair value gain/(loss) on financial assets, at FVOCI (equity instruments)663(495)nmShare of associated company's fair value losses on financial asset, at FVOCI-(89)nmOther comprehensive (loss)/income after tax:(15)(536)nmTotal comprehensive loss for the year(770)(13,443)-94%Total Loss attributable to: Owners of the parent Non-controlling interests(127)(12,012)-99%Total comprehensive loss attributable to: Owners of the parent Non-controlling interests(142)(12,544)-99%Total comprehensive loss attributable to: Owners of the parent Non-controlling interests(142)(12,544)-99%EBITDA3,965(6,725)nm	Items that may be reclassified subsequently to profit or loss:				
Items that may not be reclassified subsequently to profit or loss: Fair value gain/(loss) on financial assets, at FVOCI (equity instruments)663(495)nmShare of associated company's fair value losses on financial asset, at FVOCI Other comprehensive (loss)/income after tax:-(89)nmTotal comprehensive loss for the year(115)(536)nmTotal comprehensive loss for the year(770)(13,443)-94%Owners of the parent Non-controlling interests(127)(12,012)-99%Cowners of the parent Non-controlling interests(142)(12,544)-99%Cowners of the parent Non-controlling interests(628)(899)-30%Cowners of the parent Non-controlling interests(142,012,544)-99%Cowners of the parent Non-controlling interests(14,213,012,012)-94%Cowners of the parent Non-controlling interests(14,213,012,012)-94%Cowners of the parent Non-controlling interests(14,213,012,012)-94%Cowners of the	Exchange difference on translating foreign operations	(678)	48	-1513%	
Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127) (12,012) -99% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (142) (12,544) -99% Non-controlling interests (628) (899) -30% EBITDA 3,965 (6,725) nm		(678)	48		
Fair value gain/(loss) on financial assets, at FVOCI (equity instruments) 663 (495) nm Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Owners of the parent (127) (12,012) -99% Non-controlling interests (628) (895) -30% Owners of the parent (142) (12,544) -99% Non-controlling interests (142) (12,544) -99% Non-controlling interests (628) (899) -30% EBITDA 3,965 (6,725) nm	Items that may not be reclassified subsequently to profit or loss:	. ,			
Share of associated company's fair value losses on financial asset, at FVOCI - (89) nm Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Total Loss attributable to: (127) (12,012) -99% Owners of the parent (628) (895) -30% Non-controlling interests (127) (12,907) -94% Total comprehensive loss attributable to: (142) (12,544) -99% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% EBITDA 3,965 (6,725) nm	Fair value gain/(loss) on financial assets, at FVOCI (equity	663	(495)	nm	
Other comprehensive (loss)/income after tax: (15) (536) nm Total comprehensive loss for the year (770) (13,443) -94% Total Loss attributable to: (127) (12,012) -99% Owners of the parent (628) (895) -30% Non-controlling interests (142) (12,544) -99% Owners of the parent (142) (13,443) -94% Non-controlling interests (628) (899) -30% EBITDA 3,965 (6,725) nm	Share of associated company's fair value losses on financial asset, at	-	(89)	nm	
Total comprehensive loss for the year (770) (13,443) -94% Total Loss attributable to: (127) (12,012) -99% Owners of the parent (628) (895) -30% Non-controlling interests (127) (12,907) -94% Total comprehensive loss attributable to: (142) (12,544) -99% Owners of the parent (142) (13,443) -94% Non-controlling interests (628) (899) -30% (770) (13,443) -94% EBITDA 3,965 (6,725) nm		(15)	(536)	nm	
Total Loss attributable to: (127) (12,012) -99% Non-controlling interests (628) (895) -30% (755) (12,907) -94% Total comprehensive loss attributable to: Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% (770) (13,443) -94% EBITDA 3,965 (6,725) nm		(10)	(866)		
Owners of the parent Non-controlling interests (127) (12,012) -99% Kon-controlling interests (628) (895) -30% (755) (12,907) -94% Total comprehensive loss attributable to: (142) (12,544) -99% Owners of the parent Non-controlling interests (142) (12,544) -99% EBITDA (13,443) -94%	Total comprehensive loss for the year	(770)	(13,443)	-94%	
Non-controlling interests (628) (895) -30% (755) (12,907) -94% Total comprehensive loss attributable to: (142) (12,544) -99% Non-controlling interests (628) (899) -30% (770) (13,443) -94% EBITDA 3,965 (6,725) nm	Total Loss attributable to:				
Total comprehensive loss attributable to: (12,907) -94% Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% (770) (13,443) -94% 3,965 (6,725) nm	Owners of the parent	(127)	(12,012)	-99%	
Total comprehensive loss attributable to: (142) (12,544) -99% Owners of the parent (628) (899) -30% Non-controlling interests (770) (13,443) -94% EBITDA 3,965 (6,725) nm	Non-controlling interests	(628)	(895)	-30%	
Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% (770) (13,443) -94% BITDA 3,965 (6,725) nm		(755)	(12,907)		
Owners of the parent (142) (12,544) -99% Non-controlling interests (628) (899) -30% (770) (13,443) -94% BITDA 3,965 (6,725) nm	Total comprehensive loss attributable to:				
Non-controlling interests (628) (899) -30% (770) (13,443) -94% 3,965 (6,725) nm		(142)	(12 544)	-99%	
(770) (13,443) -94% BITDA 3,965 (6,725) nm		()			
EBITDA 3,965 (6,725) nm					
	ERITDA				
	nm denotes not meaningful.	3,905	(0,723)	1111	

The Group's loss before income tax is arrived at after (charging)/crediting:

		Group		
	For the	For the 12 months ended		
	31-Mar-21 S\$'000	31-Mar-20 S\$'000	Increase / (Decrease)	
	(unaudited)	(audited)		
Impairment loss on trade receivables and other receivables	(466)	(1,060)	-56%	
Amortisation of intangible assets	(1,963)	(1,846)	6%	
Bad debts written off - trade and other receivables	(320)	(5)	> 100%	
Sale of scrap and other materials	-	110	nn	
Depreciation of property, plant and equipment	(1,638)	(2,372)	-31%	
Dividend income from financial assets, at FVOCI	90	13	> 100%	
Remeasurement loss on financial liability	-	(2,769)	nn	
Foreign exchange (losses)/gains - net	(251)	79	nn	
Gain on disposal of property, plant and equipment	20	-	nn	
Deemed loss on disposal in associated company	(1,615)	-	nn	
Gain on financial assets, at FVPL	2,674	-	nn	
Government grants (JSS, WCS, SEC, TEC, tax rebates on rental)	403	20	> 100%	
Interest income	28	27	49	
Inventory write-down	-	333	nn	
Miscellaneous gains/(losses)	79	258	-69%	
Interest expense	(1,000)	(1,682)	-41%	

nm denotes not meaningful.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group			Company			
	31-Mar-21	31-Mar-20	Increase /	31-Mar-21	31-Mar-20	Increase /	
	S\$'000	S\$'000	(Decrease)	S\$'000	S\$'000	(Decrease)	
	(unaudited)	(audited)		(unaudited)	(audited)		
Non-current assets							
Property, plant and equipment	15,704	15,727	0%	-	-	nm	
Intangible assets	11,937	13,829	-14%	-	4	nm	
Investments in subsidiary corporations	-	-	nm	31,906	31,906	0%	
Investments in associated companies	-	9,430	nm	-	-	nm	
Other assets	-	20	nm	-	20	nm	
Trade and other receivable	-	142	nm	-	-	nm	
Financial assets, at FVOCI	47	47	0%	-	-	nm	
Total non-current assets	27,688	39,195	-29%	31,906	31,930	0%	
Current assets							
Other assets	937	1,172	-20%	210	212	-1%	
Trade and other receivables	21,875	25,555	-14%	8,839	9,169	-4%	
Inventories	15,405	9,375	64%	-	-	nm	
Financial assets, at FVPL	9,263	33	> 100%	-	-	nm	
Financial assets, at FVOCI	-	482	nm	-	-	nm	
Contract assets	-	342	nm			nm	
Cash and cash equivalents	8,127	10,635	-24%	255	1,613	-84%	
Total current assets	55,607	47,594	17%	9,304	10,994	-15%	
Total assets	83,295	86,789	-4%	41,210	42,924	-4%	
EQUITY AND LIABILITIES							
<u>Equity</u>							
Share capital	72,491	72,491	0%	113,182	113,182		
Accumulated losses	(46,885)	(45,696)	3%	(78,130)	(76,613)	2%	
Others reserves	2,653	1,606	65%	-	-	nm	
	28,259	28,401	0%	35,052	36,569	-4%	
Non-controlling interests	13,224	13,852	-5%	-	-	nm	
Total equity	41,483	42,253	-2%	35,052	36,569	-4%	
				·			
<u>Non-current liabilities</u> Deferred income tax liabilities	1 0 1 0	1,269	-20%				
Borrowings	1,018 4,407	4,530	-20%	-	-	nm nm	
Borrowings	4,407	4,000	-576	-	-		
Total non-current liabilities	5,425	5,799	-6%	-	-	nm	
Current liabilities							
<u>Current liabilities</u> Borrowings	8,356	13,798	-39%	-	_	nm	
Trade and other payables	26,485	19,920	-33%	6,158	4,574		
Contract liabilities	20,485	2,637	-71%	0,100	4,574	nm	
Loan payable		1,781	nm	-	1,781	nm	
Income tax payable	774	601	29%	-	-	nm	
Total current liabilities	36,387	38,737	-6%	6,158	6,355	-3%	
Total liabilities	41,812	44,536	-6%	6,158	6,355		
	· · · · ·			· · · ·			
Total equity and liabilities	83,295	86,789	-4%	41,210	42,924	-4%	

nm denotes not meaningful.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

As at 31 N	larch 2021	As at 31 March 2020	
(unaudited)		(audited)	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
8,356	-	33,718	-

Amount repayable in one year or less, or on demand

Amount repayable after one year

As at 31 M	As at 31 March 2021		arch 2020
(unaudited)		(audited)	
Secured	Unsecured	Secured Unsecured	
S\$'000	S\$'000	S\$'000	S\$'000
4,407	-	4,530	-

Details of any collateral

All borrowings are denominated in United States Dollars ("USD") and Singapore Dollars ("SGD") and are interest bearing. The borrowings are secured by:

- (i) Legal mortgages of leasehold industrial properties of a subsidiary corporation.
- (ii) Corporate guarantee provided by the Company.
- (iii) Group's investment in associated company.
- (iv) Certain bank deposits of the Group.
- (iv) Leased motor vehicles as the legal title are retained by the respective lessors and will be transferred to the Group upon full settlement of the lease liabilities. The lease liabilities are also secured by the corporate guarantee.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

For the 12 months ended 31-Mar 20 St 000 31-Mar 20 St 000 Cash flows from operating activities Net Loss (maudited) (audited) Cash flows from operating activities (755) (f2.007) Adjustments for :- Dividend income (00) (13) Dividend income (00) (23) Remeasurement loss on intraphic assits 1.943 Impairment loss on intraphic assits 1.943 Impairment loss on intraphic assits 1.943 Depreciation of property, plant and equipment 1.638 2.37 Depreciation of property, plant and equipment 1.638 2.37 Depreciation of infrancial assits 2.676 5 Outroation (300) 1.68 Income tax expanse 1.640 1.688 Income tax expanse 2.637 (16.32 Change in working capital (300) 1.68 Income tax expanse 2.637 (16.32 Change in working capital (300) 1.68 Income tax expanse 2.637 (16.32 Change in working capital		Group	
Strong Strong Cash flows from operating activities Net Loss (maudited) (audited) Cash flows from operating activities Net Loss (755) (12,807) Adjustments for :- Dividend income interest paid (110 (117) (127)			hs ended
Cash flows from operating activities (755) (12.807) Net Loss (755) (12.807) Adjustments for :- (28) (27) Dividend income (20) (27) Remeasurement loss on financial liability - 2.76 Amortisation of intancial liability - 2.76 Amortisation of intancial liability - 2.77 Amortisation of intancial liability - 2.77 Depreciation of property plant and equipment 1.838 2.37 Depreciation of property plant and equipment 1.838 2.37 Depreciation of property plant and sequipment 1.838 2.37 Depreciation of property plant and sequipment 1.838 2.470 Interest expense 1.19 2.8 2.837 Unrealised currency translation differences 2.637 (1.633) 10.65 Trade and other necelvables and contract assets 4.164 8.69 0.676 5 Trade and other necelvables and contract assets 4.164 8.69 0.677 1.226 Cash generated from oparations<			
Net Loss (755) (12,907 Adjustments for - Dividend income (90) (13) Dividend income (28) (27) Remeasurement loss on inancial liability - 2,76 Amortisation of intangble assets 1,963 1,844 Inpairment loss on intangble assets 1,963 1,843 Invantory withed-dwn - 33 Demedioson of property, plant and equipment 1,638 2,37 Demedioson of aposel in associated company 1,119 28 Interest received 1,193 28 Interest received in their property plant and equipment 6,076 5 Trade and other providels and contract assets 4,164 809 Threade and other provided by operating activities 5,766 12,867 Trade and other provided by operating activities 5,557 12,757 Tack and other provided by operating activities 5,557 12,757 Income taxes plaid (197) (138 Income taxes plaid (197) (138 Income taxes plaid (197) (138 Income taxeses plaid (16,71) <t< th=""><th>Cook flows from an estimities</th><th>(unaudited)</th><th>(audited)</th></t<>	Cook flows from an estimities	(unaudited)	(audited)
Dividend income Interest income Interest income Interest income Interest income Interest income Interest income Insolution Interest expense Income tax expense Interest expense Income tax expense Interest expense Interest expense Interest Income tax expense Interest Intere		(755)	(12,907)
Interest income (28) (22) Remeasurement toos on innancial liability - 2.76 Amortisation of intancial liability - 3.3 Impairment loss on innancial essets 1.963 Inventiony wite-down - 3.3 Depreciation of property, plant and equipment 1.838 Depreciation of property, plant and equipment 1.838 Income tax expense 1.000 Income tax expense 1.000 Income tax expense 1.000 Income tax expense 2.637 Unrealised currency translation differences 2.637 Versities 2.437 Changes in working capital 6.030 Inventories 4.164 Trade and other receivables and contract assets 4.164 Additions to property, plant and equipment 2.8 Additions to property, plant and equipment 6.838 Additions to property, plant and equipment 6.838 Additions to investiment in associated company - Disposal of intangible assets (17) Additions to investiment in associated company - D	Adjustments for :-		
Remeasurement loss on finançile assets 1,963 1,844 Impairment loss on finançile assets 1,963 1,844 Impairment loss on intançile assets 1,963 1,844 Impairment loss on intançile assets 1,963 1,843 Inventory with e-down -333 297 Deered loss on disposal in associated company 1,615 2,677 Fair value gain in financial assets 1,000 1,688 Incent expense 1,000 1,688 Share of losses of associated company 4,25 3 Unrealised currency translation differences 2,637 (1,632 Changes in working capital (6,030) 10,65 Interest received 2,55 88 Other assets 2,527 (1,632 Trade and other receivables and contract assets 4,164 8,69 Other assets 2,557 12,765 Cash generated from oparations 1,977 (1,932 Interest received 2,8 2 1097 (1,33 Additions to property, plant and equipment (838) <t< td=""><td></td><td></td><td>(13)</td></t<>			(13)
Amotisation of intangible assets 1,963 1,44 Impairment loss on intangible assets 1,943 Inventory write-down - 33 Depreciation of property, plant and equipment 1,638 2,377 Depreciation of property, plant and equipment 1,638 2,377 Income tax expense 1,000 1,688 Income tax expense 1,000 1,688 Income tax expense 1,19 28 Interest expense 1,000 1,683 Income tax expense 1,19 28 Inventories 2,637 (1,632 Changes in working capital (6,030) 10,655 Inventories 4,164 8,69 Other assets 4,164 8,69 Other assets 4,164 8,69 Other assets 4,164 8,69 Other assets 4,164 8,69 Other sasets 4,164 8,69 Other sasets 4,164 8,69 Additions to property, plant and equipment 5,557 12,255 Additions to property, plant and equipment (1633) (1642)		(28)	(27)
Impairment loss on intrangible assets - 1.44 Inventory with edwn - 33 Depreciation of property, plant and equipment 1.638 2.37 Demeed loss on disposal in associated company 1.615 3 Interest expense 1.000 1.68 Income tax expense 1.000 1.68 Unrealised currency translation differences (576) 5 Changes in working capital 1 1.000 1.68 Inventories (6.030) 10.65 7 Trade and other receivables and contract assets 4.164 8.69 Changes in working capital 25 85 Inventories 2.637 (1.632 Trade and other receivables and contract assets 4.164 8.69 Chast generated from operations 5.726 12.268 Income tax exp pid 5.726 12.268 Interest received 7.00 (5.705 Cash generated from operating activities 5.557 12.275 Additions to intangible assets (197) (138 Additions to intangible assets (6.101 1009 <tr< td=""><td>•</td><td>-</td><td>,</td></tr<>	•	-	,
Investory wite-down - 33 Depreciation of property, plant and equipment 1.638 2.37 Depreciation of property, plant and equipment 1.615 2.37 Increme tax expense 1.000 1.68 Increme tax expense 1.000 1.68 Increme tax expense 1.000 1.68 Unrealised currency translation differences (2.674) Interest expense 1.000 1.68 Trade and other receivables and contract assets (5.60) 10.055 Trade and other property blant and equipment 2.637 (1.632) Interest received 2.8 2 2 Increme taxes paid (197) (132 Net cash flows provided by operating activities 5.557 12.75 Cash flows provided by operating activities (71) (622) Additions to intangble assets (162) (162) Additions to intangble assets (71) (162) Additions to property, plant and equipment (838) (965) Additions to intangble assets (71) (162)		1,903	,
Depreciation of property, plant and equipment 1.638 2.37 Depreciation of property, plant and equipment 1.615 3 Fair value gain in financial assets 1.000 1.68 Interest expense 1.19 2.8 Share of losses of associated company 425 3 Unrealised currency translation differences (576) 5 Changes in working capital inventories (6.030) 10,65 Trade and other receivables and contract assets 4.164 8.69 Charges in working capital (5.76) 5 Inventories 2.53 65 Tade and other receivables and contract assets 4.164 8.69 Charges taxes prid 2.57 65 Incore taxes prid 5.726 12.26 Incore taxes prid (197) (138 Additions to intangible assets (197) (138 Additions to intangible assets (171) (162 Additions to intangible assets (171) (162 Additions to intangible assets (171) (172) <t< td=""><td></td><td><u>-</u></td><td>333</td></t<>		<u>-</u>	333
Deemed loss on disposal in associated company 1.615 Fair value gain in financial assets (2,674) Interest expense 1.000 1.68 Income tax expense 1.90 1.88 Share of losses of associated company 425 3 Unrealised currency translation differences (576) 5 Zhanges in working capital (6,030) 10.65 Trade and other receivables and contract laselts 4.164 8.69 Other assets 2,657 (1,632 Trade and other payables and contract liabilities 2,555 8.5 Trade and other payables and contract liabilities 4,700 (5,706 Cash generated from operations 5,726 12,267 Interest received 2.8 2.8 2 Income taxes paid (197) (133 Net cash flows provided by operating activities 5,557 12,75 Cash generated company - (162 1,089 Additions to intargible assets (71) (162 1,089 Additions to intregible associated company -		1,638	2,372
Interest expense 1,000 1,68 Income tax expense 425 3 Unrealised currency translation differences (576) 5 Changes in working capital (576) 5 Trade and other receivables and contract assets 4,164 8,69 Other assets 2,55 8,5 Trade and other payables and contract labilities 2,55 8,5 Trade and other payables and contract labilities 2,55 8,5 Income taxes paid (197) (133 Net cash flows provided by operating activities 5,557 12,75 Additions to intargible assets (71) Additions to intargible assets 7,71 (162 Disposal of investment in associated company 1,877 0 Dividend received 90 (197) (162 Disposal of investment in associated company 1,877 0 Dividend received 90 (1,71) (162 Disposal of investment in associated company 1,877 0 Dividend received 90 (1,114) (2,218 Proceeds from disposal of property, plant and equipment 31 Net cash flows from lineactivities 1,089 (1,114) (2,218 Proceeds from disposal of property, plant and equipment 31 Net cash flows from lineactivities 1,089 (1,114) (2,218 Proceeds from disposal of property, plant and equipment 31 Net cash flows from lineactivities (5,646) (5,101 Repayment of loan payable (1,781) (2,218 Proceeds from disposal of property, plant and equipment 1,781) (2,219 Proceeds from disposal of property, plant and equipment 1,877 (1,689 (1,781) (2,219 Proceeds from disposal of property, plant and equipment 31 Net cash flows used in financing activities 2,01 (1,397 (1,781) (2,219 Proceeds from borrowings (5,646) (5,101 Repayment of loan payable (1,781) (2,219 Proceeds from borrowings (5,646) (5,101 Repayment of loan payable (1,781) (2,219 Proceeds from borrowings (5,646) (6,101 Repayment of loan payable (8,75) (1,955 Prixed deposits released(pledged) (1,655 (2,33 Prixed deposits released(pledged) (1,655 (2,33 P		1,615	-
Income tax expense 119 28 Share of losses of associated company 425 3 Unrealised currency translation differences (576) 5 Changes in working capital 1 1 Inventories (6,030) 10,65 Trade and other receivables and contract assets 4,164 8,69 Cash generated from operations 5,726 12,86 Income tax expense 5,557 12,75 Cash generated from operations 5,557 12,75 Income taxes paid (197) (133) Net cash flows provided by operating activities 5,557 12,75 Cash enerated from operations (838) (966) Income taxes paid (1107) (133) Net cash flows provided by operating activities (71) 1682) Cash enerated from operation associated company - (167) Dividend received 90 1 1 Proceeds from disposal of property, plant and equipment 31 1 Net cash flows provided by/(used inj investing activities 1,069 (1,114) Cash dives from financing activities (6,64	Fair value gain in financial assets	(2,674)	-
Share of losses of associated company 425 3 Unrealised currency translation differences (576) 5 Changes in working capital 2,637 (1,632 Inventories (6,030) 10,65 Trade and other receivables and contract assets 4,164 8,69 Other assets 2,55 85 Trade and other projections 5,726 12,86 Income taxes paid (197) (138) Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities 5,557 12,75 Additions to intanglible assets (197) (198) Additions to intaggible assets (71) (197) Additions to intaggible assets (71) (197) Disposal of investment in associated company - (162) Disposal of investment in associated company 1,877 (198) Net cash flows from financing activities 1,089 (1,114) Cash flows from financing activities 1,089 (1,114) Repayment of loan payable (1,761)		1,000	1,682
Unrealised currency translation differences (576) 5 Changes in working capital Inventories Inventories (6,030) 10,65 Trade and other receivables and contract assets 4,164 8,69 Other assets 4,700 (5,706) Trade and other payables and contract liabilities 4,700 (5,706) Cash generated from operations 5,726 12,86 Interest received 2.8 2 2 Income taxes paid (197) (138 2 2 2 Net cash flows provided by operating activities 5,557 12,756 12,86 3 4 3 9 9 1	•		282
2,637 (1,632 Inventories (6,030) 10,65 Trade and other receivables and contract assets 4,164 8,69 Other assets 255 85 Trade and other receivables and contract liabilities 2,726 12,80 Cash generated from operations 5,726 12,80 Income taxes paid (197) (13 Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities (197) (162 Additions to property, plant and equipment (838) (965 Additions to investment in associated company - (162 Dividend received 90 1 1 Proceeds from disposal of property, plant and equipment 31 1 1 Net cash flows provided by/(used in) investing activities 1,089 (1,114) Cash flows from financing activities (1,711) (2,216 Repayment of borrowings (5,646) (5,510) Repayment of loan payable (1,781) (2,216 Proceeds from borrowings (5,646) (5,101) Interest paid (6,425)			35
Changes in working capital Inventories (6,030) 10,65 Trade and other receivables and contract assets 4,164 8,69 Other assets 255 85 Trade and other payables and contract liabilities 4,700 (5,705 Cash generated from operations 5,726 12,86 Interest received 28 2 Income taxes paid (197) (139 Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities 5,557 12,77 Additions to property, plant and equipment (838) (966 Additions to investment in associated company - (162 Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 1 Net cash flows provided by/(used in) investing activities 1,089 (1,114 Cash flows from financing activities (5,646) (5,101 Repayment of borrowings (5,646) (6,5101 Repayment of loan payable (1,761) (2,219 Proceeds from binorowings (5,646) (6,101 Repayment of loan payable <td>Unrealised currency translation differences</td> <td></td> <td>54</td>	Unrealised currency translation differences		54
Inventories (6,030) 10,65 Trade and other receivables and contract liabilities 4,164 8,69 Other assets 225 85 Trade and other payables and contract liabilities 4,700 (6,700) Cash generated from operations 5,726 12,86 Interest received (197) (138) Interest received by operating activities 5,557 12,75 Cash flows provided by operating activities (197) (138) Additions to properly, plant and equipment (838) (965) Additions to investment in associated company - (1162) Dividend received 90 1 Proceeds from disposal of properly, plant and equipment 31 Net cash flows provided by/(used in) investing activities 1,069 (1,114) Cash flows from financing activities 1,055 2,53 Repayment of borrowings (5,646) (5,100) Repayment of lease liabilities (852) (1,397) Proceeds from borrowings (1,774) (2,215) Repayment of lease divisions (875) (1,955) Proceeds from borrowings		2,637	(1,632)
Trade and other receivables and contract assets4,1648,69Other assets25535Trade and other payables and contract liabilities2,700(5,709Cash generated from operations5,72612,86Interest received2,852Income taxes paid(197)(133Net cash flows provided by operating activities5,55712,75Cash flows from investing activities5,55712,75Cash flows from investing activities(638)(965Additions to intragible assets(71)(462Additions to investment in associated company-(162Dividend received901Proceeds from disposal of property, plant and equipment31(114)Cash flows from financing activities1,089(1,114)Cash flows from financing activities(1,652)(1,397Repayment of borrowings(5,646)(5,101Repayment of loan payable(1,781)(2,211)Proceeds from borrowings(1,781)(2,211)Proceeds from borrowings(1,751)(1,992)Increase in cash and cash equivalents2213,400Cash and cash equivalents at end of financial year-(7)Cash and cash equivalents at			
Other assets 255 85 Trade and other payables and contract liabilities 4,700 (5,702 Cash generated from operations 28 2 Income taxes paid 28 2 Net cash flows provided by operating activities 5,557 12,75 Cash generated from operations 28 2 Income taxes paid (197) (138 Net cash flows provided by operating activities (638) (965 Additions to intragible assets (71) - Additions to investment in associated company - - Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 1 Net cash flows provided by/(used in) investing activities 1,089 (1,114 Cash flows from financing activities (652) (1,397 Repayment of lease liabilities (652) (1,397 Proceeds from borrowings (5,646) (5,101 Repayment of loan payable 1,055 2,535 Interest paid 1,674 (982 Net cash flows used in financing activities 221 3,40 Repayment of loash equivalents - 7,156 Actives paid 1,674 (923 Net ash flows			10,651
Trade and other payables and contract liabilities 4,700 (5,702 Cash generated from operations 5,726 12,86 Income taxes paid (197) (138 Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities 5,557 12,75 Cash flows from investing activities (838) (966 Additions to investment in associated company - (162 Additions to investment in associated company - (162 Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 (852) (1,337 Net cash flows provided by/(used in) investing activities 1,089 (1,114 Cash flows from financing activities (852) (1,337 Repayment of borrowings (5,646) (5,101 Repayment of loan payable (1,761) (2,216 Interest released/(pledged) 1,674 (98 Interest paid (6,425) (6,235) Net cash flows used in financing activities - . Net increase in cash and cash equivalents - . .			
Cash generated from operations 5,726 12,86 Interest received 28 2 Income taxes paid (197) (133 Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities 5,557 12,75 Cash flows from investing activities (838) (965 Additions to investment in associated company 1,877 (162 Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 1 Net cash flows provided by/(used in) investing activities 1,089 (1,114) Cash flows from financing activities (5,646) (5,101) Repayment of borrowings (5,646) (5,101) Repayment of lease liabilities (852) (1,397) Proceeds from borrowings (5,646) (5,101) Repayment of lease liabilities (852) (1,397) Proceeds from borrowings (5,646) (5,101) Repayment of lease liabilities (852) (1,397) Interest paid (1,781) (2,215) Net cash flows used in financial geativities <t< td=""><td></td><td></td><td></td></t<>			
Interest received 28 2 Income taxes paid (197) (138 Net cash flows provided by operating activities 5,557 12,75 Cash flows from investing activities 5,557 12,75 Additions to investing activities (838) (965 Additions to investment in associated company - (162 Disposal of investment in associated company 1,877 0 Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 0 Net cash flows provided by/(used in) investing activities 1,089 (1,114 Cash flows from financing activities 1,089 (1,114 Cash flows from financing activities (852) (1,397 Repayment of loars payable (1,781) (2,215) Proceeds from borrowings (6,6425) (6,235) Fixed deposits released/(pledged) (675) (1,997) Interest paid (1,781) (2,215) Net cash flows used in financial year 7,156 3,76 Cash and cash equivalents 21 3,40 Cash and cash equivalents - (7 Cash and cash equivalents at end of financial year 7,156 3,76 Effects of exchange rate changes on cash an			
Income taxes paid(197)(133)Net cash flows provided by operating activities5,55712,75Cash flows from investing activities(838)(966)Additions to property, plant and equipment(838)(966)Additions to intragible assets(71)(162)Disposal of investment in associated company1,877(162)Dividend received901Proceeds from disposal of property, plant and equipment311Net cash flows provided by/(used in) investing activities1,089(1,114)Cash flows from financing activities(852)(1,397)Repayment of borrowings(5,646)(5,101)Repayment of loan payable(1,781)(2,216)Proceeds from borrowings1,6552,53Net cash flows used in financing activities(6,425)(6,425)Net increase in cash and cash equivalents2213,400Cash and cash equivalents at end of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7,75)Note 1131-Mar-20131-Mar-20		-	27
Cash flows from investing activities (838) (965 Additions to investment in associated company (71) (162 Disposal of investment in associated company 1,877 (162 Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 (114) Vet cash flows provided by/(used in) investing activities (5,646) (5,101 Repayment of borrowings (5,646) (5,101 Repayment of lease liabilities (852) (1,397 Proceeds from borrowings (1,781) (2,215 Proceeds from borrowings (1,781) (2,215 Proceeds from borrowings (1,674) (98 Proceeds from borrowings (1,674) (98 Proceeds in financing activities (221) (3,40) Proceeds in financing activities 221 (3,40) Cash and cash equivalents at end of financial year 7,156 3,76 Effects of exchange rate changes on cash and cash equivalents - (7 Cash and cash equivalents at end of financial year (Note 1) - . (7 Note 1 Balance as at -		-	(139)
Additions to property, plant and equipment(838)(965Additions to intangible assets(71)Additions to investment in associated company-(162Disposal of investment in associated company1,877(162Dividend received901Proceeds from disposal of property, plant and equipment31(852)Net cash flows provided by/(used in) investing activities1,089(1,114Cash flows from financing activities(852)(1,397Repayment of borrowings(5,646)(5,101Repayment of lease liabilities(852)(1,397Proceeds from borrowings(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(986Interest paid(875)(1,955Net cash flows used in financing activities2213,40Cash and cash equivalents2213,40Cash and cash equivalents at end of financial year-(7Cash and cash equivalents at end of financial year (Note 1)-7,377Note 1Balance as at31-Mar-20	Net cash flows provided by operating activities	5,557	12,750
Additions to property, plant and equipment(838)(965Additions to intangible assets(71)Additions to investment in associated company-(162Disposal of investment in associated company1,877(162Dividend received901Proceeds from disposal of property, plant and equipment31(852)Net cash flows provided by/(used in) investing activities1,089(1,114Cash flows from financing activities(852)(1,397Repayment of borrowings(5,646)(5,101Repayment of lease liabilities(852)(1,397Proceeds from borrowings(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(986Interest paid(875)(1,955Net cash flows used in financing activities2213,40Cash and cash equivalents2213,40Cash and cash equivalents at end of financial year-(7Cash and cash equivalents at end of financial year (Note 1)-7,377Note 1Balance as at31-Mar-20	Cash flows from investing activities		
Additions to intangible assets (71) Additions to investment in associated company - (162) Disposal of investment in associated company 1,877 0) Dividend received 90 1 Proceeds from disposal of property, plant and equipment 31 - Net cash flows provided by/(used in) investing activities 1,089 (1,114) Cash flows from financing activities (5,646) (5,101) Repayment of borrowings (5,646) (5,101) Repayment of lease liabilities (852) (1,397) Proceeds from borrowings (1,781) (2,219) Proceeds from borrowings 1,055 2,53 Fixed deposits released/(pledged) 1,674 (98) Interest paid (6,425) (8,235) Net cash flows used in financing activities 221 3,400 Cash and cash equivalents - (71) Cash and cash equivalents at end of financial year - (71) Note 1 7,377 7,150 10.41 Balance as at 31-Mar-20 31-Mar-20		(838)	(965)
Disposal of investment in associated company1,877Dividend received901Proceeds from disposal of property, plant and equipment31Net cash flows provided by/(used in) investing activities1,089Cash flows from financing activities1,089Repayment of borrowings(5,646)Repayment of lease liabilities(852)Repayment of lease liabilities(852)Proceeds from borrowings(1,781)Proceeds from borrowings1,674Proceeds from borrowings(875)Fixed deposits released/(pledged)1,674Interest paid(6,425)Net cash flows used in financing activities(21Net cash flows used in financing of financial year7,156Effects of exchange rate changes on cash and cash equivalents-Cash and cash equivalents at end of financial year (Note 1)-Note 1Balance as atBalance as at31-Mar-20			-
Dividend received Proceeds from disposal of property, plant and equipment901Net cash flows provided by/(used in) investing activities31Cash flows from financing activities1,089Repayment of borrowings Repayment of lease liabilities(5,646)Repayment of lease liabilities(852)Proceeds from borrowings Fixed deposits released/(pledged) Interest paid1,055Net cash flows used in financing activities(6,425)Net cash and cash equivalents Cash and cash equivalents at beginning of financial year Cash and cash equivalents at end of financial year (Note 1)7,377Note 1Balance as at 31-Mar-21	Additions to investment in associated company	- · · · -	(162)
Proceeds from disposal of property, plant and equipment31Net cash flows provided by/(used in) investing activities1,089Cash flows from financing activitiesRepayment of borrowings Repayment of lease liabilities Proceeds from borrowings Fixed deposits released/(pledged) Interest paid(5,646)(5,104)Net cash flows used in financing activities(1,781)(2,219)Net cash flows used in financing activities(1,781)(2,219)Net cash flows used in financing activities(875)(1,955)Net cash flows used in financing activities(6,425)(8,235)Net increase in cash and cash equivalents Cash and cash equivalents at beginning of financial year Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at end of financial year (Note 1)7,3777,156Note 1Balance as at 31-Mar-2031-Mar-20		1,877	-
Net cash flows provided by/(used in) investing activities1,089(1,114)Cash flows from financing activitiesRepayment of borrowingsRepayment of lease liabilitiesRepayment of loan payableProceeds from borrowingsFixed deposits released/(pledged)Interest paidNet cash flows used in financing activitiesNet cash flows used in financing activitiesCash and cash equivalentsCash and cash equivalents at beginning of financial yearCash and cash equivalents at end of financial year (Note 1)Note 1Note 1Balance as at31-Mar-2131-Mar-2131-Mar-21			13
Cash flows from financing activitiesRepayment of borrowings(5,646)(5,101Repayment of lease liabilities(852)(1,397Repayment of loan payable(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955Net cash flows used in financing activities(6,425)(8,235Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,15Note 1Balance as at31-Mar-20	Proceeds from disposal of property, plant and equipment	31	-
Repayment of borrowings(5,646)(5,101Repayment of lease liabilities(852)(1,397Repayment of loan payable(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955)Net cash flows used in financing activities(6,425)(8,235)Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,155Note 1Balance as at31-Mar-2131-Mar-20	Net cash flows provided by/(used in) investing activities	1,089	(1,114)
Repayment of lease liabilities(852)(1,397Repayment of loan payable(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955Net cash flows used in financing activities(6,425)(8,235Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,155Note 1Balance as at31-Mar-20	Cash flows from financing activities		
Repayment of loan payable(1,781)(2,219Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955Net cash flows used in financing activities(6,425)(8,235Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,15Note 1Balance as at31-Mar-20	Repayment of borrowings	(5,646)	(5,101)
Proceeds from borrowings1,0552,53Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955Net cash flows used in financing activities(6,425)(8,235Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,15Note 1Balance as at31-Mar-20	Repayment of lease liabilities	(852)	(1,397)
Fixed deposits released/(pledged)1,674(98Interest paid(875)(1,955Net cash flows used in financing activities(6,425)(8,235Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,15Note 1Balance as at31-Mar-20			(2,219)
Interest paid(875)(1,955)Net cash flows used in financing activities(6,425)(8,235)Net increase in cash and cash equivalents2213,40Cash and cash equivalents at beginning of financial year7,1563,76Effects of exchange rate changes on cash and cash equivalents-(7Cash and cash equivalents at end of financial year (Note 1)7,3777,155Note 1Balance as at31-Mar-20	5	-	2,535
Net cash flows used in financing activities (6,425) (8,235) Net increase in cash and cash equivalents 221 3,40 Cash and cash equivalents at beginning of financial year 7,156 3,76 Effects of exchange rate changes on cash and cash equivalents - (7 Cash and cash equivalents at end of financial year (Note 1) 7,377 7,155 Note 1 Balance as at 31-Mar-20			(98)
Net increase in cash and cash equivalents 221 3,40 Cash and cash equivalents at beginning of financial year 7,156 3,76 Effects of exchange rate changes on cash and cash equivalents - (7 Cash and cash equivalents at end of financial year (Note 1) 7,377 7,155 Note 1 Balance as at 31-Mar-20			
Cash and cash equivalents at beginning of financial year 7,156 3,76 Effects of exchange rate changes on cash and cash equivalents - (7 Cash and cash equivalents at end of financial year (Note 1) 7,377 7,15 Note 1 Balance as at 31-Mar-21	Net cash hows used in financing activities	(6,423)	(8,233)
Effects of exchange rate changes on cash and cash equivalents - (7 Cash and cash equivalents at end of financial year (Note 1) 7,377 7,15 Note 1 Balance as at 31-Mar-21 31-Mar-20			3,401
Cash and cash equivalents at end of financial year (Note 1) 7,377 7,15 Note 1 Balance as at 31-Mar-21 31-Mar-20		7,156	3,762
Note 1 Balance as at 31-Mar-20 31-Mar-20		7,377	(7) 7,156
31-Mar-21 31-Mar-20			
	Note 1		
Cash and cash equivalents as per statement of financial position 8,127 10,63	Cash and cash equivalents as per statement of financial position	8,127	10,635
		(600)	(2,274)
			(1,205)
Cash and cash equivalents as per statement of cash flows above 7,377 7,15	Cash and cash equivalents as per statement of cash flows above	7,377	7,156

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Attrib	utable to Equity I				
<u>Group</u>	Share Capital	Accumulated Losses S\$'000	Other Reserves S\$'000	Total Reserves S\$'000	Non-Controlling Interests S\$'000	Total Equity S\$'000
2021	0000	0000	0000	0000	0000	0000
Beginning of financial year	72,491	(45,696)	1,606	(44,090)	13,852	42,253
Loss for the financial year	-	· (127)	-	(127)	(628)	(755)
Other comprehensive income for the financial year	-		(15)	(15)	-	(15)
Total comprehensive loss for the financial year	-	· (127)	(15)	(142)	(628)	(770)
Transfer upon disposal of financial assets	-	· (1,062)	1,062	-	-	-
End of financial year	72,491	(46,885)	2,653	(44,232)	13,224	41,483

	Attributable to Equity Holders of the Group					
	Share Capital S\$'000	Accumulated Losses S\$'000	Other Reserves S\$'000	Total Reserves S\$'000	Non-Controlling Interests S\$'000	Total Equity S\$'000
2020 Beginning of financial year	72,491	(33,684)	2,138	(31,546)	14,751	55,696
Loss for the financial year Other comprehensive loss for the financial year	-	(12,012)	- (532)	(12,012) (532)	(895) (4)	(12,907) (536)
Total comprehensive income for the financial year End of financial year	72,491	(12,012) (45,696)	(532) 1,606	(12,544) (44,090)	(899) 13,852	(13,443) 42,253

Company	Share Capital	Accumulated Losses	Total Equity
	S\$'000	S\$'000	S\$'000
2021			
Beginning of financial year	113,182	(76,613)	36,569
Total comprehensive loss for the financial year	-	(1,517)	(1,517)
End of financial year	113,182	(78,130)	35,052
	Share Capital	Accumulated Losses	Total Equity
	Share Capital S\$'000		Total Equity S\$'000
2020		Losses	
2020 Beginning of financial year		Losses S\$'000	
	S\$'000	Losses S\$'000	S\$'000

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.

State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period on and as at the end of the corresponding period of the immediately preceding financial year.

	Compa	any
	No of Shares '000	Share Capital S\$'000
Issued and fully paid up shares as at 31 March 2021 and 31 March 2020	279,142	113,182

The Company has no outstanding treasury shares and warrants as at 31 March 2021 and 31 March 2020.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Tetal surplus of artificant charactic and ((000)	31-Mar-20
Total number of ordinary shares issued ('000) 279,142	279,142

There were no treasury shares as at 31 March 2021 and 31 March 2020.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury share as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial year reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Review Engagement, SSRE 2400 (Engagements to Review Financial Statements), or an equivalent standard)

Not applicable.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequarely disclosed.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial period, which are consistent with those described in the audited financial statements for the financial year ended 31 March 2020.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable

6. Earnings per ordinary share ("EPS") of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	For the period of	12 months ended
	31-Mar-21	31-Mar-20
Loss for the period attributable to equity holders of the company (S\$'000)	(127)	(12,012)
(i) EPS based on the weighted average number of shares (in SGD cents)(ii) EPS based on a fully diluted basis (in SGD cents)	(0.05) (0.05)	(4.30) (4.30)
Weighted average number of ordinary shares applicable to EPS ('000) Weighted average number of ordinary shares fully diluted basis ('000)	279,142 279,142	279,142 279,142

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

[Group		Com	npany
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Net asset value per ordinary share based on issued share capital at the end of the financial period / year (in Sgd cents)	14.86	15.14	12.56	13.10
Total number of ordinary shares issued ('000)	279,142	279,142	279,142	279,142

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Income Statement

		Revenue			Net profit/(loss) before tax		
	31-Mar-21 S\$'000	31-Mar-20 S\$'000	Increase / (Decrease)	31-Mar-21 S\$'000	31-Mar-20 S\$'000	Increase / (Decrease)	
A.M Aesthetics	6,840	5,021	36%	3,266	(294)	nm	
Electronics and Mechanical Business Unit	144,893	133,839	8%	976	(3,096)	nm	
Others	-	-	nm	(4,878)	(9,235)	-47%	
Total	151,733	138,860	9%	(636)	(12,625)	nm	

In the financial year ended 31 March 2021 ("FY2021"), the Group registered a turnover of S\$151.7 million. This represents an increase of S\$12.8 million as compared to S\$138.9 million in the financial year ended March 2020 ("FY2020").

A.M Aesthetics in FY2021 generated a revenue of S\$6.8 million with profit before tax of S\$3.3 million. Compared to FY2020, revenue increased by 36% at \$1.8 million. The turnaround of A.M. Aesthetics was largely due to enhanced marketing and cost control efforts as well as the absence of set up costs in FY2021.

Revenue from Mechanical Business Unit ("MBU") held steady with a marginal increase in revenue of S\$0.3 million or 1.5% from S\$24.7 million in FY2020 to S\$25.0 million in FY2021. This was achieved from higher sales of consumer and medical products, which helped to leverage the impact of subdue sales for automotive and construction products which was affected by a slowdown in the automotive industry. The increase in revenue is also partly due to customers who are changing their source of purchase to the ASEAN region arising from the trade tensions between USA and China.

Revenue from EBU expanded significantly by S\$10.7 million or 9.8% from S\$109.2 million in FY2020 to S\$119.9 million in FY2021. The increase was due to a recovery for semiconductor due to limited factory capacity and longer lead times and its progress into emerging regions such as Vietnam and India. Revenue generated from emerging regions reached S\$29.2 million in FY2021 and this is about 20.1% of total revenue generated by the Group.

The gross profit of the Group increased by S\$1.7 million from S\$11.0 million in FY2020 to S\$12.7 million in FY2021. Gross profit margin was 8.3% in FY2021 as compared to 7.9% in FY2020. The MBU's gross profit improved from 8.7% in FY2020 to 10.3% in FY2021 was attributed mainly to a change in revenue mix and the ongoing initiatives to improve cost management and raise operational efficiencies. For EBU, the gross profit margin remained steady at around 4.2% in FY2020 to 4.4% in FY2021 as a large part of our sales are to customers who have contract pricing arrangements with our principals, Samsung and SK Hynix.

Income Statement (cont'd)

The Group derived other gains of \$1.3 million in FY2021 as compared to Other losses of \$3.3 million in FY2020. The increase was mainly attributable to various government grants received by the Group due to Covid-19 and the decrease in foreign exchange losses due to revaluation on foreign currencies in EBU, predominantly the United States Dollar ("USD"), which is also the primary transactional currency for the business unit.

Operating expenses decreased from S\$20.3 million in FY2020 to S\$14.2 million in FY2021. Marketing and distribution expenses decreased by S\$0.6 million or 47% from S\$1.3 million in FY2020 to S\$0.7 million in FY2021. The decline came mainly from a reduction of sales agents' commission payout, lower staff and related costs from the reduction of sales, and lower business travelling and entertainment expenses as a result of the pandemic FY2021. Administrative expenses decreased by S\$4.8 million or 28% from S\$17.3 million in FY2020 to S\$12.5 million in FY2021 and this mainly due to lower staff related costs. In view of the challenging operating environment and the impact of Covid-19, the Group implemented various cost containment measures to mitigate the compounding challenges. Finance costs decreased from S\$1.7 million in FY2020 to S\$1.0 million in FY2020 mainly due to low borrowings.

Balance Sheet

Non-current assets comprised property, plant and equipment, intangible assets, and financial assets at fair value through other comprehensive income. Total non-current assets decreased by 29% from S\$39.2 million in FY2020 to S\$27.7 million in FY2021. The decrease is mainly due to the disposal of shares in EG Industries Bhd and reclassification of EG Industries Bhd from investment in associates to financial assets due to loss of influence. Amortisation charged during the year, resulting in the decrease in intangible assets also led to the decrease in non-current assets.

Current assets comprised of other assets, trade and other receivables, inventories, financial assets at fair value through profit or loss, and cash and cash equivalents. Total current assets amounted to \$\$55.6 million in FY2021 as compared to \$\$47.6 million in FY2020. The increase of \$\$8.0 million is mainly attributable to the disposal of shares in EG Industries Bhd and reclassification of EG Industries Bhd from investment in associates to financial assets due to loss of influence of \$\$9.3 million and the increase in inventories of \$\$6.0 million primarily as a result of buffering stocks to support its current customers. These increases are offset by the decrease in trade and other receivables of \$\$3.7 million which is due to a change in customers mix with shorter payment terms by EBU to offset longer payment terms for certain customers in the Group. Cash and cash and cash equivalent had also decreased by \$\$2.5 million which is used for the purchase of inventories.

Current liabilities comprised of borrowings, trade and other payables, contract liabilities and income tax payable. Total current liabilities amounted to S\$36.4 million in FY2021 as compared to S\$38.7 million in FY2020. Trade and other payables increased in line with the increase in inventories. The increase is offset by the repayment of borrowings and loan payable, and performing obligations of aesthetic services for aesthetic packages which reduced contract liabilities.

Non-current liabilities comprised deferred tax liabilities and borrowings. Total non-current liabilities amounted to S\$5.4 million in FY2021 as compared to S\$5.8 million in FY2020. The decrease is largely due to the repayment of borrowings.

The Group had working capital of S\$19.2 million in FY2021 as compared to S\$8.9 million in FY2020. The increase is mainly due to the disposal of shares in EG Industries Bhd and reclassification of EG Industries Bhd from investment in associates to financial assets due to loss of influence.

In view of the Covid-19 situation, the Group has reviewed and assessed the impairment for its property, plant and equipment, intangible assets, other assets, trade and other receivables and inventories. Bank obligations and covenants are met and there are no going concern issue noted.

Cash Flow Statement

Net cash flow provided by operating activities for FY2021 was \$\$5.6 million, comprising operating cash flows before working capital changes of \$\$2.6 million and working capital inflow of \$\$3.0 million. The working capital inflow was mainly due to the decrease in trade and other receivables and contract assets of \$\$4.2 million, decease in other assets of \$\$0.3 million, increase in trade and other payables and contract liabilities of \$\$4.7 million, offset by the increase in inventories of \$\$6.0 million. Net cash provided by investing activities for FY2021 of \$\$1.1 million was mainly due to the disposal of investment in associated company of \$\$1.9 million, offset by the acquisiton of property, plant and equipment of \$\$0.8 million. Cash used in financing activities of \$\$6.4 million was due to the repayment of bank loans, lease liabilities, loan payable and payment of interest totaling \$\$9.1 million. These repayments are offset with proceeds from borrowings and release of fixed deposit of \$\$2.7 million. The Group recorded a net increase in cash and cash equivalents of \$\$0.2 million for FY2021.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No prospect statement or forecast has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

With the current Covid-19 pandemic situation, the Group will work and devote its resources to seek new business opportunities and maintain vigilance in response to the volatile operating environment as it carries out its expansion strategies.

The Company had 5 local medical aesthetic clinics and these are situated in the heartland malls to service the customers in those areas. Aligned with the expansion strategy, in FY2021, the Company opened a clinic in Serangoon making it a total of 6 local clinics. They are known as the Accrelist Medical Aesthetics group of companies and branded as A.M Aesthetics. The Company has also set footprints in Korea by collaborating with 2 renowned doctors who own 5 clinics in Korea to assist with providing training and recommending state-of-the-art aesthetic equipment and products. This collaboration is further enhanced with the Company's subsidiary, Accrelist Medical Aesthetics (BM) Pte. Ltd., acquired 49% stake in Ozhean Accrelist Aesthetics Sdn. Bhd. ("Ozhean") and recognised as an associated company in FY2020, which is also owned by the Company's Korean counterpart. This would enhance the Company's advancement in this field given that Korea are the leaders in the medical aesthetic business. In fact, Ozhean which started off with a clinic at Bangsar had set up another branch in Bukit Jalil.

With the increasing social acceptance in the aesthetic medical services sector, it would bring in long-term growth for the Company and this is evidenced from the current year financial results. Despite the on-going pandemic, the A.M. Aesthetics revenue improved to \$\$6.8 million in FY2021, an increase by \$\$1.8 million from \$\$5 million in FY2020.

Besides growth on the increase in medical aesthetic clinics, the Company is expanding its business on clinical skin care products. This would be executed through its subsidiary, A Skin Products Pte. Ltd. ("A Skin"). A Skin would develop Original Design Manufacturer ("ODM") products with advisory and inputs from the Korean dermatologist. It would also carry non-ODM skin products which are renowned brands from Korea. With this, a retail shop would be set up for such and its products will be sold online.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and reason(s) for the decision

The Company did not declare / recommend dividends for the current financial period reported on as losses were incurred.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect

There was no IPT greater than S\$100,000 for FY2021. The Group does not have a general mandate from its shareholders for IPT's.

14. Confirmation by the Board pursuant to Rule 720(1) of the Listing Manual

On behalf of the Board of Directors of the Company, we hereby confirm that we have procured all the required undertakings to comply with the Exchange's listing rules from all the Directors and Executive Officers of the Company.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Geographical Information:

The following table provides an analysis of the revenue by geographical market, irrespective of the origin of the goods/services.

	Group		
	31-Mar-21 S\$'000 (unaudited)	31-Mar-20 S\$'000 (audited)	Increase / (Decrease)
Revenue:			
People's Republic of China (PRC)	58,230	62,090	-6%
United States of America (USA)	426	2,607	-84%
India	7,713	1,934	> 100%
Singapore	27,687	22,687	22%
Malaysia	10,098	7,668	32%
Indonesia	11,382	11,928	-5%
Thailand	9,236	9,835	-6%
Vietnam	21,445	10,573	103%
Other countries	5,516	9,538	-42%
	151,733	138,860	9%

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments

With the exception of China, USA, Indonesia and Thailand, the Group's revenue performance reflects the combination of the effects of the Covid-19 and the ongoing business recovery efforts of the Group. The emerging region (Vietnam and India) has recorded exponential growth in FY2021. The increase in Vietnam revenue mainly contributed due to growing of electronic industry. As for India, EBU managed to secure two of the largest Indian high tech OEMs (Original Equipment Manufacturers) in the mobile industry.

17. A breakdown of sales

Continuing Operations	Group		
	31-Mar-21 (FY2021)	31-Mar-20 (FY2020)	Increase / (Decrease)
	S\$'000	S\$'000	%
	(unaudited)	(audited)	
(i) Sales reported for:			
First half year ended 30 September 2020 ("HY2021") and 30 September 2019 ("HY2020")	60,742	81,553	-26%
Second half year ended 31 March 2021 ("FY2021") and 31 March 2020 ("FY2020")	90,991	57,307	59%
	151,733	138,860	9%
(II) Profit/(loss) after tax reported for:			
First half year ended 30 September 2020 ("HY2021") and 30 September 2019 ("HY2020")	64	(2,055)	nm
Second half year ended 31 March 2021 ("FY2021") and 31 March 2020 ("FY2020")	(819)	(10,852)	-92%
	(755)	(12,907)	-94%

nm denotes not meaningful.

18. A breadown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

NA

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or Chief Executive Officer or substantial shareholder of the issuer pursuant to Rule 704 (10). If there is no such person, the issuer must make an appropriate negative statement.

Pursuant to Rule 704(10), the Company confirms that there is no person occupying a managerial position in the Company or its principal subsidiaries who is related to a Director or Chief Executive Officer or Substantial Shareholder of the Company for the financial year ended 31 March 2021.

BY ORDER OF THE BOARD

Lee Wei Hsiung Company Secretary 30 May 2021