

AA GROUP HOLDINGS LTD.
(Company Registration Number: 200412064D)
(Incorporated in the Republic of Singapore)

**COMPLETION OF ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
POH HUAT HENG CORPORATION PTE. LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of AA Group Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 24 September 2018, 29 October 2018, 5 November 2018, 7 November 2018 and 21 November 2018 (the “**Previous Announcements**”) and is pleased to announce that the Company has completed the purchase of the Sale Shares under the conditional Sale and Purchase Agreement with Poh Huat Heng Corporation Pte. Ltd. (“**PHH**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Company wishes to update that the Proposed Acquisition was completed on 17 December 2018 and PHH has become a wholly-owned subsidiary of the Company.

Following the completion, the Board is pleased to announce that Mr. Ng Chuan Heng has been appointed as the Non-Executive Director of the Company and Non-Independent Chairman of the Board, Mr. Tan Poh Guan has been appointed as the Executive Director of the Company, and Mr. Lee Chong Yang has been re-designated from his current appointment of Chairman to be Lead Independent Director of the Company.

BY ORDER OF THE BOARD

AA GROUP HOLDINGS LIMITED

Lai Choong Hon
Executive Director
17 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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