

# ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

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## DISPOSAL OF SHARES BY JUBILEE INDUSTRIES HOLDING LTD IN AN INDIRECT SUBSIDIARY – SUPPLEMENTAL ANNOUNCEMENT

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### 1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Accrelist Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 14 October 2022 in relation to the entry of the SPA between the Seller and the Purchaser for the disposal of 30% of Honfoong Plastic Industries Pte. Ltd (the “**SPA Announcement**”). *Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the SPA Announcement.*

### 2. INFORMATION ON THE CONSULTANT AND CONSULTANCY FEE

- 2.1. JIH and One World Business Advisory Pte Ltd (“**Consultant**”) had entered into a consultancy agreement on 1 April 2022 (“**Consultancy Agreement**”) to identify and introduce suitable investors/acquirers to JIH and assist JIH in connection with any subsequent discussions and negotiations with such third-party financiers/investors. Pursuant to the terms of the Consultancy Agreement, a consultancy fee of 3% of the Consideration shall be paid in cash to the Consultant for the introduction of the investment and facilitation of discussion in relation to the Disposal.
- 2.2. The Consultant is a private company limited by shares that provides corporate advisory and consulting services. It is incorporated in Singapore on 4 January 2009, having its registered address at 6 Dover Rise #07-06 Heritage View, Singapore 138678. Mr Pek Choon Lee (“Mr Pek”), a Singapore individual, is the sole director and shareholder of the Consultant.
- 2.3. Save for the Consultancy Agreement, to the best of the Company’s knowledge, the Consultant is an unrelated third-party and does not have any relationship with the Group, its directors (as far as the Company is aware) and substantial shareholder of the Company. As at the date of this announcement, the Consultant and Mr Pek does not have any interest, direct or indirect, in the Shares of the Company.

### 3. DOCUMENT AVAILABLE FOR INSPECTION

- 3.1 A copy of the Consultancy Agreement is available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the Company’s registered office at 10 Ubi Crescent, Ubi Techpark Lobby E, #03- 94/95/96, Singapore 408564 for three (3) months from the date of this announcement.

**BY ORDER OF THE BOARD**

Dr. Terence Tea  
Executive Chairman and Managing Director  
17 October 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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