

**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

LETTER OF OFFER IN RESPECT OF LAND AT TANJUNG LANGSAT INDUSTRIAL COMPLEX

The Board of Directors of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 20 November 2012 wherein it was announced that the Group intended to set up a new facility in Malaysia. Further to the said announcement, the Company wishes to announce that its wholly-owned subsidiary, KTL Offshore (Malaysia) Sdn. Bhd. has accepted a letter of offer (the “**Letter of Offer**”) issued by Johor Corporation to lease an additional piece of land at Tanjung Langsat Industrial Complex in Johor Bahru, Malaysia (the “**Land**”).

The lease for the Land will be for 30 years with a renewable option for additional 30 years. The total area of the Land is approximately 100,014 square feet. The total lease consideration is RM4,210,383 (approximately S\$1,628,576). 10% of the said consideration is to be paid within two weeks from the date of the Letter of Offer and the parties shall execute a lease agreement within one month from the payment of the 10% of the said consideration.

Further details of the acquisition will be announced upon the signing of the lease agreement.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
15 May 2014