PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (THE CHANGE IN THE NUMBER OF SHARES OF THE LARGEST SHAREHOLDER AND SPECIALLY RELATED PERSONS)

Pan Ocean Co., Ltd. ("the Company") wishes to announce that the number of shares held by the Company's largest shareholder and specially related persons has been changed from 293,493,047 shares to 293,479,047 shares and the collective shareholding ratio of Harim Holdings co., ltd. and 28 specially related persons is 54.90%.

[Details of Harim Holdings and 28 specially related persons]

Name (Name of Corporation)	Relationship	No. of shares	Shareholding Ratio(%)
HARIM HOLDINGS CO., LTD.	The largest shareholder	292,400,000	54.70%
KIM, KI MAN	Specially related persons of the largest shareholder	75,008	0.01%
KIM, JAE KWAN		100,000	0.02%
SONG, JIN WOOK		30,000	0.01%
JEUNG, JIN HYO		70,000	0.01%
OH, SOO JONG		16,400	0.00%
PARK, JAE HO		1,600	0.00%
OH, EUNG SEO		26,000	0.00%
JEONG, HO SEOK		240	0.00%
LEE, IN KYU		4,000	0.00%
CHOO, SUNG YOB		10,273	0.00%
CHUNG, HAK SANG		33,700	0.01%
LEE, JEONG GU		2,000	0.00%
KIM, BO YEON		22	0.00%
LEE, BUM KWON		33,500	0.01%
NAM, IN SUK		6,097	0.00%
CHOI, IN SUK		4,781	0.00%
JANG, KYOUNG SOO		800	0.00%
DO, SANG CHULL		28,000	0.01%
ECHO CAPITAL		580,000	0.11%
OH, KWAN SUK		10,550	0.00%
MOON, KYEONG PIL		27,712	0.01%
KIM, HYUN CHUL		1,500	0.00%
KIM, TAI GEON		120	0.00%
KWON, JI EUN		5,749	0.00%
KIM, YANG MUK		475	0.00%
CHOI, HYUNG WOON		8,100	0.00%
AHN, JOONG HO		1,920	0.00%

JANG, SI HWAN		500	0.00%
TOTAL		293,479,047	54.90%

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 9 July 2019