



METECH INTERNATIONAL LIMITED
(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

**FOURTH UPDATE: THE PROPOSED DISPOSAL OF THE COMPANY'S
ELECTRONIC WASTE MANAGEMENT BUSINESS**

*Unless otherwise defined, all capitalized terms used in this announcement shall be the same meaning as ascribed to them in the Company's announcements dated 18 September 2018, 31 October 2018, 5 November 2018, 9 November 2018 and 14 November 2018 (the "**Announcements**") and the circular to Shareholders dated 8 October 2018 (the "**Circular**").*

The Board of Director (the "**Board**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and Circular in relation to the Proposed Disposal.

The Company wishes to update the Shareholders that the Audit Committee, having evaluated the offer set out in the LOI entered into with FAMC on 11 November 2018, is of the opinion that the offer by FAMC is deemed better than the terms set out in the Sale and Purchase Agreement entered into with BFL and Andrew on 18 September 2018.

The Company has received the stock purchase agreement from FAMC and is currently reviewing the terms and conditions set out therein. On this account, BFL, Andrew and the Company have mutually agreed not to complete the Proposed Disposal. Accordingly, the Sale and Purchase Agreement will cease with effect on 31 December 2018 and the parties to the Sale and Purchase Agreement shall have no further obligations or claims against the one another thereunder. In the meantime, the Board will also consider any other offers by other potential buyer(s)(if any).

The Company will provide further details in subsequent announcements in relation to the progress of the Proposed Disposal.

By Order of the Board
METECH INTERNATIONAL LIMITED

FRANCIS LEE
Chairman of Audit Committee
31 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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