WILTON

WILTON RESOURCES CORPORATION LIMITED

(Company Registration Number: 200300950D)

Unaudited Financial Statements and Dividend Announcement for the Third Quarter ("3QFY15") and Nine Months Ended 31 March 2015 ("9MFY15")

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2015

PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated statement of comprehensive income

	Group		Increase/	Group		Increase/
	3QFY15	3QFY14	(decrease)	9MFY15	9MFY14	(decrease)
	Rp Million	Rp Million	%	Rp Million	Rp Million	%
Revenue	-	-	N.M.	-	-	N.M.
Cost of sales	-	-	N.M.	-	-	N.M.
Gross profit	-	-	N.M.	-	-	N.M.
Other items of income						
Other income	1,053	11,274	-90.7%	-	11,274	-100.0%
Interest income	104	219	-52.5%	751	263	185.6%
Other items of expenses						
Other expenses	(11)	(15,181)	-99.9%	(2,258)	(20,972)	-89.2%
Other operating expenses	-	-	N.M.	-	(616,064)	-100.0%
Exploration and evaluation expenses	(545)	(3,619)	-84.9%	(707)	(3,625)	-80.5%
General and administrative expenses	(7,377)	(5,784)	27.5%	(23,938)	(25,427)	-5.9%
Loss before tax	**(6,776)**	**(13,091)**	-48.2%	**(26,152)**	**(654,551)**	-96.0%
Income tax credit	43	16	168.8%	43	660	-93.5%
Loss after tax	**(6,733)**	**(13,075)**	-48.5%	**(26,109)**	**(653,891)**	-96.0%
Other comprehensive income						
Item that may be reclassified subsequently to profit or loss:						
Net effect of exchange differences arising from translation of financial statements	-	-	N.M.	-	(17,085)	-100.0%
Other comprehensive loss for the period, net of tax	-	-	N.M.	-	**(17,085)**	-100.0%
Total comprehensive loss for the period	**(6,733)**	**(13,075)**	-48.5%	**(26,109)**	**(670,976)**	-96.1%

N.M. = Not meaningful

Note: The comparatives for 9MFY14 includes the contribution of WRC after 12 December 2013 as the reverse takeover ("RTO") was completed on 12 December 2013

			Increase/			Increase/
	3QFY15	3QFY14	(decrease)	9MFY15	9MFY14	(decrease)
	Rp Million	Rp Million	%	Rp Million	Rp Million	%
Operating loss before tax is stated after crediting/(charging):						
Depreciation of property, plant and equipment	(302)	(101)	199.0%	(809)	(242)	234.3%
Adjustments for over/(under) provision of tax in respect of prior years	43	(21)	N.M.	43	(21)	N.M.
Loss on disposal of subsidiaries	-	-	N.M.	-	(616,064)	-100.0%
Share-based payment expenses	-	-	N.M.	-	(8,379)	-100.0%
Accruals written back	-	11,268	-100.0%	-	11,268	-100.0%
Foreign exchange gain/(loss)	1,053	(15,171)	N.M.	(2,142)	(20,509)	-89.6%

1(b)(i) **A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

Consolidated statement of financial position				
	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	31/3/2015	30/6/2014	31/3/2015	30/6/2014
	Rp Million	Rp Million	Rp Million	Rp Million
Non-current assets				
Exploration and evaluation assets	164,900	146,585	-	-
Mine properties	388	388	-	-
Property, plant and equipment	5,565	2,513	177	344
Intangible assets	247	225	-	-
Investment in subsidiaries	-	-	2,232,811	2,232,811
Inventories	30	30	-	-
Prepaid lease - non-current	11,204	-	-	-
Deferred tax assets	1,132	1,132	-	-
	183,466	150,873	2,232,988	2,233,155
Current assets				
Other debtors and deposits	616	708	171	249
Prepaid lease	1,033	-	-	-
Prepayments	1,209	12,589	890	12,577
Amount due from related companies	-	-	282,644	193,087
Cash and cash equivalents	133,531	194,819	81,155	178,362
	136,389	208,116	364,860	384,275
Total assets	319,855	358,989	2,597,848	2,617,430
Current liabilities				
Trade payable	1,735	4,332	-	-
Other payables and accruals	4,997	13,482	2,345	5,028
Amount due to related parties	15	1,976	-	-
Amount due to related companies	-	-	-	957
Tax payable	109	91	-	26
	6,856	19,881	2,345	6,011
Net current assets	129,533	188,235	362,515	378,264
Non-current liability				
Employee benefits liability	848	848	-	-
	848	848	-	-
Total liabilities	7,704	20,729	2,345	6,011
Net assets	312,151	338,260	2,595,503	2,611,419
Equity				
Share capital	1,015,806	1,015,806	2,971,929	2,971,929
Accumulated losses	(715,233)	(689,124)	(376,426)	(360,510)
Merger reserve	13	13	-	-
Capital reserve	11,565	11,565	-	-
Total equity	312,151	338,260	2,595,503	2,611,419
Total equity and liabilities	319,855	358,989	2,597,848	2,617,430

1(b)(ii) **Aggregate amount of group's borrowings and debt securities.**

Amount repayable in one year or less, or on demand

As at 31 March 2015		As at 30 June 2014	
Secured	Unsecured	Secured	Unsecured
Nil	Nil	Nil	Nil

Amount repayable after one year

As at 31 March 2015		As at 30 June 2014	
Secured	Unsecured	Secured	Unsecured
Nil	Nil	Nil	Nil

As at 30 June 2014 and 31 March 2015, the Group has no borrowings.

Details of any collateral

Not applicable.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated statement of cash flows for the 9 months ended 31/3/2015	9 months ended 31/3/2015	9 months ended 31/3/2014
	Rp Million	Rp Million
Cash flows from operating activities		
Loss before tax	(26,152)	(654,551)
Loss on disposal of subsidiaries	-	616,064
Share-based payment expenses	-	8,379
Unrealised foreign exchange differences	-	4,062
Interest income	(751)	(263)
Depreciation of property, plant and equipment	809	242
	(26,094)	(26,067)
Movements in working capital		
Increase in prepayments	(857)	(11,848)
Decrease in amount due from a related party	-	47
Decrease/(increase) in other debtors and deposits	92	(619)
Increase in inventories	-	(30)
(Decrease)/increase in trade payables	(2,597)	4,329
(Decrease)/increase in amount due to related parties	(1,961)	15
(Decrease)/increase in other payables and accruals	(8,485)	9,438
Cash used in operations	(39,902)	(24,735)
Interest received	751	263
Income taxes refunded/(paid)	61	(20)
Net cash used in operating activities	(39,090)	(24,492)
Cash flows from investing activities		
Purchases of exploration and evaluation assets	(18,315)	(39,984)
Purchases of intangible assets	(22)	-
Purchases of property, plant and equipment	(3,861)	(1,524)
Proceeds from disposal of subsidiaries	-	30,348
Net cash inflow on reverse acquisition	-	246,002
Net cash (used in)/generated from investing activities	(22,198)	234,842
Net (decrease)/increase in cash and cash equivalents	(61,288)	210,350
Cash and cash equivalents at the beginning of the year	194,819	2,304
Cash and cash equivalents at the end of the period	133,531	212,654

1(d)(i) **A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

Statement of changes in equity

Group	Total Equity	Share Capital	Accumulated losses	Foreign currency translation reserves	Merger Reserves	Capital Reserves
	Attributable to owners of the Company					
	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million	Rp Million
At 1 July 2014	338,260	1,015,806	(689,124)	-	13	11,565
Loss for the period	(26,109)	-	(26,109)	-	-	-
Total comprehensive income for the period, net of tax	(26,109)	-	(26,109)	-	-	-
At 31 March 2015	312,151	1,015,806	(715,233)	-	13	11,565
At 1 July 2013	(24,313)	7	(23,227)	(1,106)	13	-
Loss for the period	(653,891)	-	(653,891)	-	-	-
Other comprehensive income						
Net effect of exchange differences arising from translation of financial statements	(17,085)	-	-	(17,085)	-	-
Other comprehensive loss for the period, net of tax	(17,085)	-	-	(17,085)	-	-
Total comprehensive income for the period, net of tax	(670,976)	-	(653,891)	(17,085)	-	-
Contributions by and distributions to owners						
Capital injection by a shareholder	23,373	-	-	-	-	23,373
Issuance of shares as part payment of professional fees for the reverse acquisition	8,379	8,379	-	-	-	-
Issuance of shares pursuant to reverse acquisition	1,007,418	1,007,418	-	-	-	-
Total contributions by and distributions to owners	1,039,170	1,015,797	-	-	-	23,373
Effect of changes in functional currency	-	2	(18,193)	18,191	-	-
At 31 March 2014	343,881	1,015,806	(695,311)	-	13	23,373

Company	Total Equity	Share Capital	Accumulated losses	Foreign currency translation reserves
	Attributable to owners of the Company			
	Rp Million	Rp Million	Rp Million	Rp Million
At 1 July 2014	2,611,419	2,971,929	(360,510)	-
Loss for the period	(15,916)	-	(15,916)	-
Other comprehensive income				
Net effect of exchange differences arising from translation of financial statements	-	-	-	-
Total comprehensive income for the period, net of tax	(15,916)	-	(15,916)	-
At 31 March 2015	2,595,503	2,971,929	(376,426)	-
At 1 July 2013	349,313	494,795	(224,322)	78,840
Loss for the period	(71,751)	-	(71,751)	-
Other comprehensive income				
Net effect of exchange differences arising from translation of financial statements	77,247	-	-	77,247
Total comprehensive income for the period, net of tax	5,496	-	(71,751)	77,247
Contributions by and distributions to owners				
Issuance of shares as part payment of professional fees for the reverse acquisition	8,379	8,379	-	-
Issuance of shares pursuant to reverse acquisition	2,232,811	2,232,811	-	-
Total contributions by and distributions to owners	2,241,190	2,241,190	-	-
Effect of changes in functional currency	-	235,944	(79,857)	(156,087)
At 31 March 2014	2,595,999	2,971,929	(375,930)	-

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There has been no change to the Company's ordinary shares for 3QFY15 and 3QFY14. The Company had 2,181,144,730 ordinary shares and did not have any outstanding options, convertible securities or treasury shares as at 31 March 2015 and 31 March 2014.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31 March 2015	As at 30 June 2014
Number of issued shares	2,181,144,730	2,181,144,730

The Company did not have any treasury shares as at 31 March 2015 and as at 30 June 2014.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company does not have any treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable. The figures have not been audited nor reviewed by the auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group and the Company have applied the same accounting policies and methods of computations in the financial statements for the most recently audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**
(a) Based on the weighted average number of ordinary shares on issue; and
(b) On a fully diluted basis (detailing any adjustments made to the earnings).

	Group	
	9MFY15	**9MFY14**
Earnings/(loss) per ordinary share for the period based on net loss attributable to shareholders:		
(a) Basic earnings/(loss) per share (Rp)	(11.97)	(369.23)
- Basic earnings/(loss) per share (S$ cents)	(0.13)	(4.09)
Weighted average number of shares	2,181,144,730	1,770,966,334
(b) On a fully diluted basis (Rp)	(11.97)	(369.23)
- On a fully diluted basis (S$ cents)	(0.13)	(4.09)

For 9MFY15, the weighted average number of shares for the period is determined based on the total number of shares, being 2,181,144,730 shares as at 30 June 2014 and 31 March 2015.

For 9MFY14, the weighted average number of shares is determined based on the weighted average number of ordinary shares of WRH outstanding during the period multiplied by the exchange ratio of shares issued by the Company for each ordinary share of WRH up to 12 December 2013, being the completion date of the RTO. From 13 December 2013 to 31 March 2014, the weighted average number of shares is determined based on the weighted average number of ordinary shares of the Company for the period.

The diluted earnings/(loss) per share are the same as the basic earnings/(loss) per share as there were no outstanding convertible securities for the financial periods ended 31 March 2015 and 31 March 2014.

For illustration purposes, the basic earnings/(loss) per share and diluted earnings/(loss) per share in Rp were converted to S$ cents using the average rate of S$ 1: Rp 9,432.36 for 9MFY15 (9MFY14: S$ 1 : Rp 9,031.24).

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31 March 2015	**30 June 2014**	**31 March 2015**	**30 June 2014**
Net asset value (Rp million)	312,151	338,260	2,595,503	2,611,419
Number of shares at the end of the period/year	2,181,144,730	2,181,144,730	2,181,144,730	2,181,144,730
Net asset value per share (Rp)	143.11	155.08	1,189.97	1,197.27
Net asset value per share (S$ cents)	1.51	1.62	12.52	12.49

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors;

Revenue/ Cost of sales

There was no revenue or cost of sales reported in 9MFY15 or the comparable period (9MFY14) as the Group has yet to commence production at its gold mine in Indonesia.

General and administrative expenses

G&A expenses decreased by Rp 1.5b, from Rp 25.4b in 9MFY14 to Rp 23.9b in 9MFY15. This was due mainly to higher professional fees of Rp 13.1b incurred in 9MFY14 in relation to the RTO completion. The decrease in professional fees was partially offset by higher staff/director costs of Rp 6.8b and higher travelling expenses of Rp 1.4b.

Other income

Other income decreased from Rp 11.3b in 9MFY14 to nil in 9MFY15. Other income in 9MFY14 relates to the accruals written back in respect of potential tax on expenses incurred in certain exploration and evaluation works that were no longer required. There were no such items in 9MFY15.

Other expenses

Other expenses for 9MFY15 decreased by Rp 18.7b, from Rp 21.0b in 9MFY14 to Rp 2.3b in 9MFY15 due mainly to lower foreign exchange losses in 9MFY15, with the strengthening of SGD against the IDR. The Group recorded foreign exchange losses since most of the Group's bank balances are denominated in SGD (of Rp 18.4b). Such exchange losses are mostly unrealised exchange losses.

Other operating expenses

Other operating expenses were nil for 9MFY15 as compared to Rp 616.1b in 9MFY14, which relate to a one-time loss on the disposal of subsidiaries arising from the RTO.

Exploration and evaluation expenses

Exploration and evaluation expenses ("EEE") for 9MFY15 decreased by Rp 2.9b from Rp 3.6b in 9MFY14 to Rp 0.7b in 9MFY15 due to lower exploration and evaluation expenses of Rp 3.6b, offset by higher land rental expenses of Rp 0.7b incurred in relation to long-term land leases at Cibuluh.

Loss before tax

Loss before tax decreased by Rp 628.4b from Rp 654.6b in 9MFY14 to Rp 26.2b in 9MFY15.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Assets

Exploration and evaluation assets ("EEA") increased by Rp 18.3b to Rp 164.9b as at 31 March 2015 due mainly to the additional EEE capitalised during 9MFY15.

Property, plant and equipment ("PPE") increased by Rp 3.1b to Rp 5.6b as at 31 March 2015 due mainly to additional PPE of Rp 3.9b acquired during 9MFY15, offset by the depreciation charge of Rp 0.8b.

Prepaid lease, both non-current and current portions increased by Rp 11.2b and Rp 1.0b respectively as at 31 March 2015 due to the long term land leases signed in October 2014.

Deferred tax assets remained unchanged at Rp 1.1b as at 31 March 2015 as the Group ceased recognition of any income tax credit arising from tax losses of an Indonesian subsidiary.

Prepayment decreased by Rp11.4b to Rp 1.2b as at 31 March 2015 due to the transfer of prepayments to prepaid lease after the signing of the leases in October 2014.

Liabilities

Trade payables decreased by Rp 2.6b to Rp 1.7b as at 31 March 2015 due mainly to lower outstanding amounts owing to contractors for drilling, lab test and site management expenses for the mine site.

Other payables and accruals decreased by Rp 8.5b to Rp 5.0b as at 31 March 2015 due mainly to settlement of outstanding fees and expenses incurred in connection with the exploration and evaluation activities.

Amount due to related parties decreased by Rp 1.9b to Rp 0.02b as at 31 March 2015 due mainly to the partial repayment of the amount due to Wijaya Lawrence, Executive Chairman and President of the Group.

The Group's working capital decreased by Rp 58.7b, from Rp 188.2b as at 30 June 2014 to Rp 129.5b as at 31 March 2015 due mainly to the net operating cash outflow of Rp 39.1b and net investing cash outflow of Rp 22.2b.

Cashflow

The net operating cash outflow of Rp 39.1b was due mainly to the operating loss before working capital changes of Rp 26.1b, and Rp 13.8b used in working capital, offset by interest received of Rp 0.8b.

Cash used in working capital for 9MFY15 amounted to Rp 13.8b, due mainly to the decrease in other payables and accruals of Rp 8.5b, decrease in trade payables of Rp 2.6b, decrease in amount due to related party of Rp 2.0b, partially offset by increase in prepayments of Rp 0.9b.

Net cash used in investing activities of Rp 22.2b was due mainly to the purchases of EEA of Rp 18.3b and the purchases of property, plant and equipment of Rp 3.9b.

No cashflow was generated from or used in financing activities.

As at 31 March 2015, the Group had cash and cash equivalents of Rp 133.5b, representing a decrease of Rp 61.3b from Rp 194.8b as at 30 June 2014.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Since 2QFY15, gold prices dropped to around US$1,200/oz in the face of global economic uncertainty, and these price levels persisted throughout this quarter. Despite the fall in pricing, the robust outcome of the Scoping Study implies adequate investment returns at those pricing levels. Since the beginning of 2015, there has been a steady appreciation of gold value in almost all currencies, largely in response to the uncertain outcomes of monetary policies being pursued by major economies such as the Eurozone and Japan. If this trend continues, it should be beneficial to the outcomes of the Ciemas Gold Project.

The Ciemas Gold Project boasts high grades, large and open resources, and low projected costs which de-risk the investment.

The board of directors (“the Board”) remains focused upon attainment of sustainable commercial gold production at the Ciemas Gold Project as soon as possible. As presently scheduled and barring any unforeseen circumstances, the conclusion of the Definitive Feasibility Study is anticipated by 31 December 2015 (“1HFY16”).

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared or recommended for 3QFY15.

13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
-	Nil	Nil

The Group does not have any general IPT mandate from shareholders pursuant to Rule 920.

Additional disclosure required for Mineral, Oil and Gas Companies

14 (a) Rule 705(6)(a) of the Catalist Listing Manual

i. Use of funds/cash for the quarter :

For 3QFY15 (being the period from 1 January 2015 to 31 March 2015), the Group's use of funds for exploration evaluation and development activities were as follows:

	Budgeted		Actual		Variance	
Purpose	**US$ million**	**Rp million**	**US$ million**	**Rp million**	**Rp million**	**%**
Long-term lease of additional land within the Group's concession blocks for mining and exploration	0.4	5,000	-	-	*(5,000)*	*-100.0%*
Exploration and evaluation expenses	4.0	49,966	0.7	8,315	*(41,651)*	*-83.4%*
Capex	0.4	4,616	0.0	65	*(4,552)*	*-98.6%*
Total	**4.8**	**59,582**	**0.7**	**8,380**	*(51,202)*	*-85.9%*

The acquisition of additional surface rights to permit mining activities within the Group's Mining Permit 1 (2,878.5 hectares) and Mining Permit 2 (200.0 hectares) (collectively "Mining Permits"), is an ongoing process to which the Group has allocated a budget of approximately Rp 5.0 billion. For strategic reasons, the timing of the expenditure (upon acquisition of rights) depends on the negotiation process. There were no rights acquired during the period under review and so the budget will be rolled over to the next quarter to enable closing of purchases as needed. Likewise, only Rp 65m of the Rp 4.6b budgeted capex for the site was utilised since the site sterilisation equipment was not purchased in 3QFY15 and the Group has ceased negotiations with the vendor. It is possible that the site sterilisation drilling will proceed on a contract basis should a contractor with suitable equipment be identified and a suitable contract negotiated. Funds may be diverted from the capital to operating budget if this is the outcome.

During 3QFY15, the Group's focus was on its Production Programme, Resource Upgrade Programme, and Exploration Programme (together, the "Programmes").

The current status of work streams pursuant to the respective Programmes is summarised as follows:

- Compilation of geological and assay results from the 30-hole drilling programme to gather samples for metallurgical work is complete and continues to be incorporated into the overall drill database of previous drilling as well as into Micromine. These additional holes will also permit definition of mineralisation types based on the degree of oxidation, which is likely to be important in defining the metallurgical characteristics of the resource and how these will be divided for subsequent estimation of Mineral Resources and Ore Reserves.

- Samples from the 30-hole programme have now been analysed byAustralian Minmet Metallurgical Laboratories Pty Ltd. ("AMML") in Australia. Progress results have been received and the direction of test work has been monitored by Wilton's technical team. An independent Scoping Study, compliant with the JORC Code 2012 edition, of optimal mining concept by mining consultants Mancala Pty Ltd ("Mancala") was published on 4 September 2014. The Scoping Study recommended that initial extraction should be by open cut methods, and made extensive recommendations on further studies to complete a Definitive Feasibility Study. One of these was that site sterilisation be commenced over zones where major infrastructure could be located.

- In April 2015, the Group appointed Mr Antony, B.Eng (Hons), Chartered Engineer (M.I.Mech.E), as Vice President to head up the Technical and Development Division and manage the development of the Ciemas Gold project.

- Concurrent with the Definitive Feasibility Study, work will commence towards setting up a pilot production facility to mine and process ore in readily accessible areas within the Group's Concession Blocks. This pilot production facility is intended to provide nearer-term gold production for the Group.

Please see Section 14 (c) below for a more comprehensive outline of activities during the quarter under review.

ii. Projection on the use of funds/cash for the next immediate quarter, including principal assumptions :

For the next immediate quarter, 4QFY15 (1 April 2015 to 30 June 2015), the Group's use of funds/cash for mining and exploration activities are expected to be as follows:

	Budgeted	
Purpose	**US$ million**	**Rp million**
Long-term lease of additional land within the Group's concession blocks for mining and exploration	1.5	19,626
Exploration and evaluation expenses	3.7	48,118
Capex	0.4	4,713
Total	**5.5**	**72,457**

Note: Using 31 March 2015 exchange rate of US$1 : Rp 13,084

The Group intends to continue with its efforts to minimise access issues for mining development through acquisition of additional useful surface rights within its Mining Permits and has set aside Rp 19.6b (US$ 1.5m), including the unutilised amount carried forward from 3QFY15 for this purpose. In addition, Rp 48.1b (US$ 3.7m) is expected to be spent for exploration and evaluation expenses and Rp 4.7b (US$ 0.4m) for related capital expenditure.

The Group's exploration and evaluation plans for the next immediate quarter are expected to be as follows:

1) Comprehensive metallurgical testwork: At the time of writing, the testwork is ongoing. Once completed, the testwork will result in detailed recommendations for the process flow sheet.

2) Site Sterilisation: A detailed mine site plan will be revised by using interpretation of LIDAR data. The Group will re-evaluate and optimise the sterilisation programme.

3) Site layout and mine design: Proposals are being sought for interpretation of our LIDAR data for detailed land use information and planning, and surface hydrology studies, and these studies will commence once contractual arrangements that comply with the Group's policies are in place.

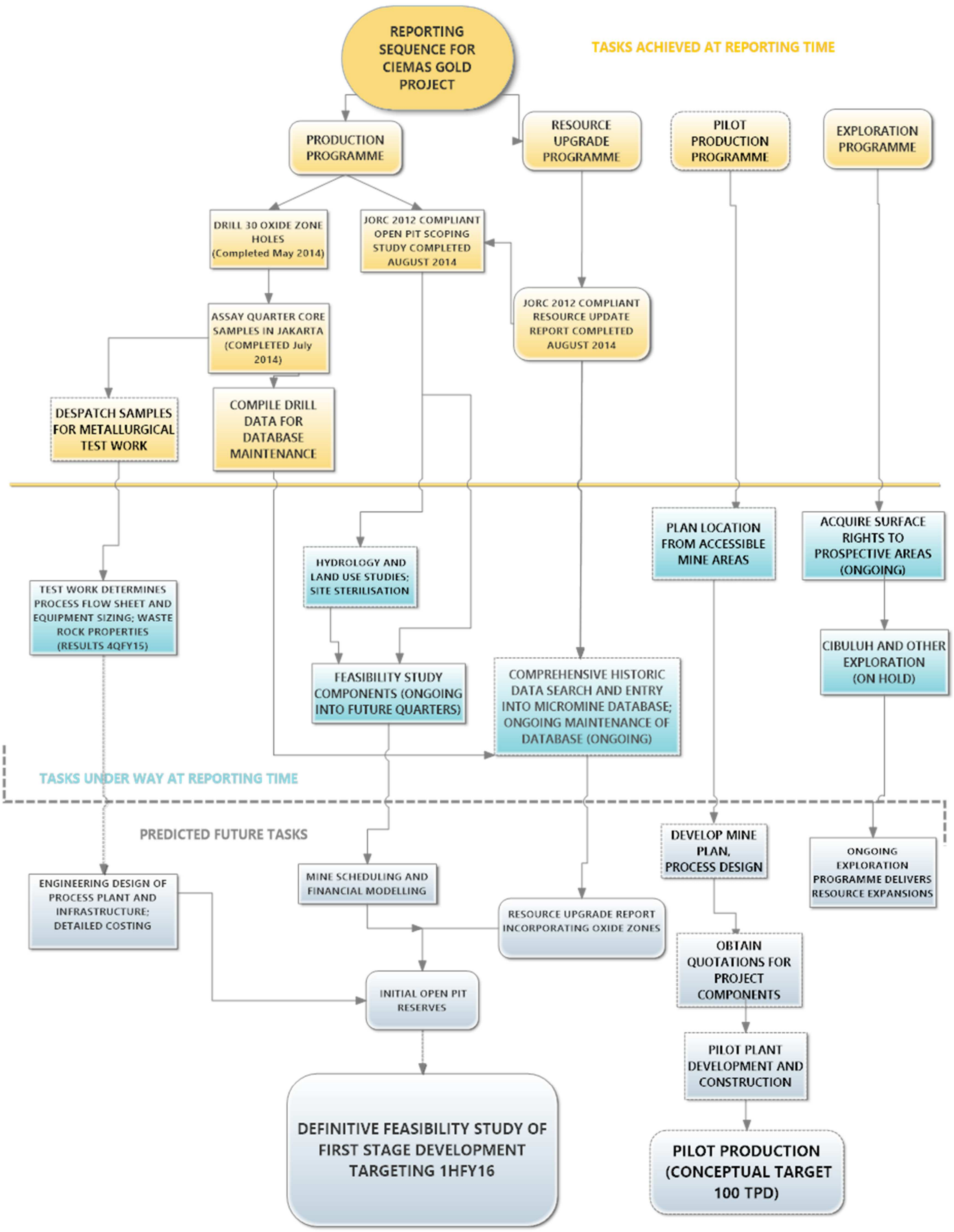
4) Baseline stream water sample collection and analysis commenced in 2QFY15 and will be ongoing. A detailed baseline work study is to be implemented in 4QFY15.

5) Comprehensive historical data search and data entry into Micromine software will continue.

6) A report on the interpretation of airborne geophysical data over the Group's permits by an internationally recognised expert has been received which identifies new exploration targets. A programme to follow up on these has yet to be formulated.

The parallel exploration programme for the Cibuluh deposits has been put on hold as the Group is focussing its efforts towards setting up a pilot production facility to mine in more accessible areas within the Group's Concession Blocks.

These plans are shown in the context of the overall project workflow as follows:



14 (b) **Rule 705(6)(b) of the Catalist Listing Manual**

The Board confirms that to the best of its knowledge, nothing has come to its attention which may render the above information provided to be false or misleading in any material aspects.

14 (c) **Rule 705(7)(a) of the Catalist Listing Manual**

Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Group and a summary of the expenditure incurred on those activities including explanations for any material variances with previous projections, for the period under review. If there has been no exploration development and/or production activity respectively, that fact must be stated.

For 3QFY15, the Group continued with its exploration, evaluation and development activities of its mining permits at Ciemas, through pursuit of three programmes, namely:

a) The Resource Upgrade Programme

b) The Production Programme, and

c) The Exploration Programme.

Activities on each of the Programmes in the quarter under review are detailed below:

a) Resource Upgrade Programme

The Group has received the Mineral Resource update from SRK in accordance with the JORC Code 2012 edition, and the summary results of this are presented in Section 14 (d).

Additional information generated from drilling of 30 diamond drill hole ("DDH") under the Production Programme (see below) shall also be utilised in the ongoing Resource Upgrade Programme. However it has been decided to give priority to site clearance as part of the Production Programme, since the Board believes this will allow for a more efficient development through to completion of the Definitive Feasibility Study. As previously announced, the planned Mineral Resource upgrade will be compiled near the time of the Definitive Feasibility Study during 1HFY16, and is expected to include an estimate of open cut Ore Reserves.

b) Production Programme

The intention of the Production Programme is to evaluate additional options for the mining operation and processing plant, as recommended by the Group's independent consultants. The Production Programme comprises the following:

Mining Concept and Design

Wilton has received a Scoping Study prepared by Mancala on the concept of open cut mining of the Ciemas Gold Project, and this study strongly recommends the adoption of an open cut approach to the initial development of the deposits, followed by underground development of deeper ore. Mancala estimated a C1 cash cost[1] of US$451/oz, a C2 production cost[2] of US$584/oz, and a C3 total cost[3] of US$633/oz, which in Wilton's view, would make the expected Ciemas Gold Project production costs below those of most competitors.[4]

Further studies are required to generate a Definitive Feasibility Study report with Ore Reserve estimates.

The Scoping Study also identified potential sites for water storage dams, tailings dams, plant site, and waste rock dumps, taking into account the dimensions of open pit excavations and drainage considerations. This requires verification of layout and sterilisation work to ensure areas for these facilities are not underlain by economic mineralisation.

Site Sterilisation

Planning of the site sterilisation work is being facilitated by a state of the art airborne LIDAR survey completed by P.T. Surtech Utama Indonesia, which provides topographic survey data to a very high level of accuracy and precision. This survey has been completed over the entire area of the Group's Concession Blocks. This enables planning of access and locations for the site sterilisation work, as well as assisting greatly to quantify compensation issues and costs. A detail mine site plan will be revised by using interpretation of LIDAR data etc. The Group will then re-evaluate and optimise the sterilisation programme.

Other Site Studies

Collection of baseline stream water samples from the project area has commenced and this will be an ongoing process. In addition, a site has been selected within land already owned by the Group for construction of interim expanded accommodation, office, storage and workshop facilities. Planning for construction of these facilities has commenced and prices are being sought. Groundwater hydrology studies for the Group's Pasir Manggu prospect has been completed. Detailed land use studies have also been completed.

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[1] *C1 cash cost represents the costs for mining, processing, administration, including accounting movements for stockpiles and gold-in-circuit. It does not include capital costs for exploration, mine development or processing, mill capital works. It includes net proceeds from by-product credits. It does not include the cost of royalties.*

[2] *C2 production cost reflects C1 costs plus depreciation and amortisation. This brings in the capital cost of production.*

[3] *C3 total cost reflects C2 plus interest, other indirect costs and royalties. Total cost represents all costs attributable to gold production over the same period. It represents a full production cost.*

[4] *The report author notes that: The physical and financial outcomes presented in the Scoping Study have been estimated from low level technical and economic data, which are insufficient to support the estimation of Ore Reserves, or to provide certainty that the conclusions of the Scoping Study will be realised.*

Additionally, an extensive survey of workings and tailings generated by local artisanal miners has been completed and the samples have been submitted for assay.

Process Plant Design

As part of the Production Programme, an additional 30 DDH were drilled between February 2014 and May 2014. The purpose of this drilling is to evaluate the near-surface oxide zone and collect samples of oxide, transition and primary ore types for comprehensive metallurgical tests. These will facilitate the evaluation of plant design, and optimal mining methods. Samples from the drilling programme have been assayed in Jakarta, and selected drill core samples were despatched to AMML for metallurgical tests. The testwork is ongoing and, upon completion, will result in detailed recommendations for the process flow sheet.

Due to the permitting delays and additional recommended tests, the results of AMML's evaluation are now anticipated to be available during 4QFY15 as opposed to 2QFY15, as previously anticipated.

c) Exploration Programme

In parallel with the development of the Pasir Manggu, Cikadu, Sekolah, and Cibatu resources, the Group was planning to expand exploration to some other mineralised areas identified by historical exploration within its 3078.5 Ha of mining permits in the Ciemas District. However, priority has been diverted to the Pilot Production study to run in parallel with the Definitive Feasibility study.

The Group has selected Micromine as its base exploration and resource modelling software. A multi-user server installation of the package has been installed and training of operators commenced in early 1QFY15. The locating and entry of historical data, much of which is not in useable digital form, continued during the quarter and is an ongoing process.

Acquisition of additional surface access rights within the mining permits, where mining rights are already held by the Group, greatly facilitates the process of exploration and development. In effect, there are no substantial additional impediments to exploration and exploitation on such areas within the mining permits.

Additional surface rights to areas within the Concession Blocks are being negotiated. These additional surface rights cover areas from which promising results were obtained by historical exploration.

Please refer to section 14(a)(i) of this announcement for a discussion of the material variances with previous projections for the period under review.

14 (d) **Rule 705(7)(b) of the Catalist Listing Manual**

Update on its reserves and resources, where applicable, in accordance with the requirements as set out in Practice Note 4C, including a summary of reserves and resources set out in Appendix 7D.

The Group's Mineral Resource estimate was updated and announced on 4 September 2014 to comply with the reporting requirements of the JORC Code 2012 edition by SRK, effective 30 June 2014 (the "Report").

The updated Mineral Resource estimate is summarised as follows:

Mineral Resource Statement, Ciemas Gold Project, as of 30 June 2014

Property	Category	As of 30 June 2014		
		Resource	Au	Au
		(kt)	(g/t)	(kg)
Pasir Manggu	Measured	120	7.3	870
	Indicated	450	7.5	3,390
	Inferred	270	3.8	1,030
Cikadu	Indicated	1,100	9.1	9,970
	Inferred	360	8.4	3,040
Sekolah	Indicated	710	9.2	6,520
	Inferred	300	8.6	2,580
Cibatu	Indicated	660	9.1	5,990
	Inferred	670	8.3	5,580
Total	**Measured**	**120**	**7.3**	**870**
	Indicated	**2,920**	**8.9**	**25,870**
	Measured + Indicated	**3,040**	**8.8**	**26,740**
	Inferred	**1,600**	**7.6**	**12,230**

Note: Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate. All composites have been capped where appropriate.

Figures for Au metal in this table are estimated based on the resource tonnages and grades, and do not represent the exact amount of extractable metal for this Project. They should be treated differently from the expected production of gold bullion.

The information in the Report which relates to Mineral Resource estimates is based on information compiled by Dr Anson Xu, and Mr Pengfei Xiao, employees of SRK Consulting China Ltd. Dr Xu, FAusIMM, and Mr Xiao, MAusIMM, have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Xu and Mr Xiao consent to the reporting of this information in the form and context in which it appears.

Dr Xu and Mr Xiao each meet the definition of a Qualified Person pursuant to the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") ("Catalist Rules").

The Mineral Resource update was used as the basis of the Scoping Study of open cut development of the Group's deposits by Mancala. The Scoping Study has identified and quantified some of the modifying factors necessary for the estimation of Ore Reserves.

The process of Ore Reserves estimation will not be finalised until other modifying factors, are quantified by additional test work and studies that will lead to the release of a Definitive Feasibility Study. This is now expected to be completed by 1HFY16 as indicated in the chart in Section 14(a).

15. Negative Confirmation by the Board pursuant to Rule 705(5)

The Board, do hereby confirm that, to the best of our knowledge, nothing has come to the attention of the Board, which may render the unaudited financial statements for the nine months ended 31 March 2015 to be false or misleading in any material aspects.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
14 May 2015