KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPLICATION FOR WINDING UP ORDER

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcement dated 6 January 2022 (the "**Announcement**").*

The Judicial Managers refer to the Announcement made on 6 January 2022 and 27 December 2022 on the Implementation Agreement entered into between the Company and Jacobson Global Logistics (Singapore) Pte. Limited ("the **Transferee**").

The Judicial Managers wish to announce that following the termination of the Implementation Agreement, an application has been filed with the Court on 27 January 2023 for a winding up order to be made against the Company and for the Judicial Managers to be discharged and appointed as the Joint and Several Liquidators of the Company (the "**Application**").

The Judicial Managers will provide a further update once the hearing of the Application has been fixed.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
30 January 2023