

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

UTILISATION OF NET PROCEEDS FROM THE ISSUE AND TRANSFER OF SHARES

*Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's (the "**Company**") announcement dated 28 May 2014 relating to the issue and transfer of shares to Alibaba Investment Limited (the "**Announcement**").*

The Board of Directors (the "**Board**") of the Company wishes to announce that of the S\$308.0 million raised from the issue and transfer of shares, S\$119.3 million has been disbursed and utilised as at 30 June 2015 as follows:

Intended Use As Set Out In The Announcement	Amount Allocated (S\$ 'million)	Amount Utilised (S\$ 'million)
The SingPost Group's business of eCommerce logistics for purposes such as investments, mergers and acquisitions in Southeast Asia and the upgrade of the SingPost Group's information technology systems relating to the eCommerce logistics business	101.6	31.3
Mergers and acquisitions and property development projects which the SingPost Group may undertake	101.6	56.0
The general working capital of the SingPost Group.	104.7	32.0
Total	308.0⁽¹⁾	119.3

⁽¹⁾ Total may not add up due to rounding.

The above uses are in accordance with the intended use of proceeds as set out in the Announcement.

The Company will make further announcements when the remaining proceeds are materially disbursed.

BY ORDER OF THE BOARD

Jocelyn Ng
Group Company Secretary

8 October 2015