

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

COMPLETION OF DISPOSAL OF VESSELS BY PT ANEKA SAMUDERA LINTAS

1. The Board of Directors ("**Board**" or "**Directors**") of Manhattan Resources Limited ("**Company**") refers to its announcements dated 29 August 2018 and 26 October 2018 in relation to the proposed disposal of 27 tugs and 25 barges by PT Aneka Samudera Lintas, a wholly-owned subsidiary of the Company, to PT Pancaran Samudera Transport ("**Proposed Disposal**").
2. The Board is pleased to announce that the Proposed Disposal has been completed on 9 November 2018.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
9 November 2018