

**NO SIGNBOARD HOLDINGS LTD.**

(Company Registration No. 201715253N)

(Incorporated in Singapore)

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**TERMINATION OF THE CONDITIONAL LOAN AGREEMENT**

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The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 3 May 2022 on the termination of conditional loan agreement (“**Conditional Loan Agreement**”) with Mr. Bryan Lim Soon Fang (“**Termination Announcement**”).

The Company wishes to update that the Company has received a letter dated 4 May 2022 from the solicitors representing Mr. Bryan Lim Soon Fang (“**Letter**”). According to the Letter, Mr. Bryan Lim Soon Fang has, through his solicitors alleged, *inter alia*, that the notice of termination issued by the Company dated 29 April 2022 was unlawful and that he intends to hold the Company to the bargain under the full terms of the Conditional Loan Agreement.

While the Company’s position remains unchanged as per the Termination Announcement, it will, work with Mr. Bryan Lim Soon Fang in the interest of coming to an amicable resolution on this matter.

The Company will keep shareholders of the Company updated as and when there are further material developments in relation to this matter.

**The shares in the Company have been suspended from trading since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**By Order of the Board**

Lim Yong Sim (Lin Rongsen)  
Executive Chairman and Chief Executive Officer  
6 May 2022

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*