

**NAM LEE PRESSED METAL INDUSTRIES LIMITED**  
**(Company Registration No. 197500362M)**

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS**

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The Board of Directors of Nam Lee Pressed Metal Industries Limited (the “**Company**”) wishes to announce that on 23 December 2019, the Company issued and allotted 200,000 ordinary shares in the share capital of the Company (the “**New Shares**”), at an issue price of S\$0.258 per New Share, pursuant to the exercise of options granted under the Nam Lee Employee Share Option Scheme.

The New Shares will rank pari passu in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the number of issued and paid-up shares in the share capital of the Company has increased from 242,544,082 ordinary shares to 242,744,082 ordinary shares.

By Order of the Board

Yong Koon Chin  
Executive Chairman  
23 December 2019