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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

（Hong Kong Stock Code：807）

（Singapore Stock Code：BHK）

Updates on SIIC Environment's 197,500-tonne Projects

This announcement is made voluntarily by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, to update the shareholders of the Company and potential investors on its latest business developments.

The Group is pleased to announce the latest progress of its eight projects with total capacity of 197,500 tonnes in the People's Republic of China. Among them, three projects with total capacity of 70,000 tonnes have secured upgrading and tariff increase, three projects with total capacity of 92,500 tonnes have secured tariff increase, one project has expanded by 15,000 tonnes, and the concession period of one project with capacity of 20,000 tonnes has been extended.

177,500-tonne Projects secured upgrading, tariff increase and expansion

The Company's indirect wholly-owned subsidiary, SIIC Environment (Beiliu) Waste Water Treatment Co., Ltd., has received approval from the local government regarding tariff increase for Beiliu City Urban WWTP Project 1st Phase ("**Beiliu Project 1st Phase**") and Beiliu City Urban WWTP Upgrade and Expansion Project ("**Beiliu Expansion Project**"), and the tariff increase

is effective from January 2024. Beiliu Project 1st Phase has a designed capacity of 40,000 tonnes per day, and the Beiliu Expansion Project has a designed capacity of 40,000 tonnes per day, with both discharge standards as Class I Standard A.

The Company's 75.7% indirectly-owned subsidiary, SIIC Environment (Zaozhuang Yicheng) Waste Water Treatment Co., Ltd., has signed an upgrading and tariff increasing agreement of Zaozhuang City Yicheng District WWTP Center Project ("**Yicheng Project**") with the People's Government of Yicheng District, Zaozhuang City. The Yicheng Project, including the Yicheng Project 1st Phase ("**Yicheng Project 1st Phase**") and Yicheng Project 2nd Phase ("**Yicheng Project 2nd Phase**"), has a total designed capacity of 40,000 tonnes per day. The agreement states that the discharge standard of the Yicheng Project 1st Phase and the Yicheng Project 2nd Phase are to be upgraded from Class I Standard A to Quasi Grade IV, and the tariff will increase after the upgrading is completed.

The Company's 98.76% indirectly-owned subsidiary, S.I. United (Zaozhuang) Sewage Treatment Co., Ltd., has signed an upgrading and tariff increasing agreement of Zaozhuang City Yicheng District WWTP Expansion Project 1st Phase ("**Yicheng Expansion Project**") with the People's Government of Yicheng District, Zaozhuang City. The agreement states that the discharge standard of Yicheng Expansion Project is to be upgraded from Class I Standard A to Quasi Grade IV, and the tariff will increase after the upgrading is completed. Yicheng Expansion Project has a designed capacity of 30,000 tonnes per day.

The Company's 60% indirectly-owned subsidiary, Ranhill Xianggang (Nanchang) Water Co., Ltd. (聯熹向港（南昌）水務有限公司), has signed an expansion agreement of Xiangtang Development Zone WWTP Project ("**Xiangtang Project**") with the Urban Management and Law Enforcement Bureau of Nanchang. The expansion project has a designed capacity of 15,000 tonnes per day with a discharge standard as Class I Standard A.

The Company's indirectly wholly-owned subsidiary, Anxi Nanfang Water Co., Ltd. (安溪南方水務有限公司), has recently received approval from the government on tariff increase of the Anxi County Longmen Town WWTP BOT Project 1st Phase ("**Longmen Project 1st Phase**"). The tariff has increased retrospectively since 1 November 2023. The Longmen Project 1st Phase

has a designed capacity of 12,500 tonnes per day and a discharge standard as Class I Standard B, upgrading to be constructed.

Concession period of 20,000-tonne project extended

The Company's indirectly wholly-owned subsidiary, Kaifa Xinquan Water (Taizhou) Co., Ltd., has signed a supplementary agreement of the Taizhou Binjiang Industrial Park WWTP Project 1st Phase ("**Binjiang Project 1st Phase**") with the Medical High-tech Zone (Gaogang District) Binjiang Industrial Park Management Office of Taizhou. The agreement states that the concession period of Binjiang Project 1st Phase is to be extended for 10 years by way of TOT upon expiry. The project has a designed capacity of 20,000 tonnes per day with a discharge standard as Class I Standard A.

The above-mentioned projects are expected to contribute positively to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Zhu Dazhi

Hong Kong and Singapore, 24 January 2024

As at the date of this announcement, the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*