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- (A) **RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,463,211,911 WARRANTS (“RIGHTS WARRANTS”) ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TEN (10) EXISTING ORDINARY SHARES (THE “RIGHTS ISSUE”); AND**
- (B) **PLACEMENT OF UP TO 1,000,000,000 NEW WARRANTS (“PLACEMENT WARRANTS”) (THE “PLACEMENT WARRANT ISSUE”)**
- **LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS**
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*All capitalised terms and references used in this announcement and not defined herein shall have the meanings ascribed to them in the Offer Information Statement (as defined below) and the Previous Announcements (as defined below).*

## **1. INTRODUCTION**

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the following announcements in relation to the Rights Issue and Placement Warrant Issue:

- (a) the announcement dated 30 September 2016 relating to the Rights Issue and Placement Warrant Issue;
- (b) the announcement dated 18 October 2016 relating to the receipt of the listing and quotation notice from the SGX-ST (the “**Listing and Quotation Notice**”) for the listing and quotation of the Rights Warrants, the Rights Shares, the Placement Warrants and the Placement Warrant Shares on Catalyst; and
- (c) the announcement dated 26 October 2016 relating to the Books Closure Date for the Rights Issue,

(collectively, the “**Previous Announcements**”) and the circular to Shareholders dated 11 October 2016 in relation to the Placement Warrant Issue.

Please note that the Listing and Quotation Notice is not an indication of the merits of the Rights Issue, Rights Warrants, Rights Shares, Placement Warrant Issue, Placement Warrants, Placement Warrant Shares, the Company, its subsidiaries and their securities.

## **2. LODGEMENT OF THE OFFER INFORMATION STATEMENT**

Further to the Previous Announcements, the Board wishes to announce that the offer information statement dated 3 November 2016 in relation to the Rights Issue and the Placement Warrant Issue (the “**Offer Information Statement**”), together with a copy of the Provisional Allotment Letter (“**PAL**”), the Warrants Application Form (“**WAF**”) and the Warrants and Excess Warrants Application Form (“**WEWAF**”), collectively with the WAF and PAL, the “**Accompanying Documents**”), have been lodged with the SGX-ST, acting as agent on behalf

of the Monetary Authority of Singapore (the “**Authority**”), today. A copy of the Offer Information Statement is attached hereto.

### **3. DESPATCH OF THE OFFER INFORMATION STATEMENT**

In relation to the Rights Issue, the Offer Information Statement, together with the Accompanying Documents will be despatched to Entitled Shareholders on or around 8 November 2016.

In relation to the Placement Warrant Issue, the Offer Information Statement, together with the subscription and declaration letter will be despatched to Subscribers on or around 8 November 2016.

### **4. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF RIGHTS WARRANTS AND APPLICATION FOR EXCESS RIGHTS WARRANTS PURSUANT TO THE RIGHTS ISSUE**

For Entitled Depositors (which excludes Entitled Scripholders and investors who hold Shares through finance companies or Depository Agents), acceptances of the Rights Warrants and/or (if applicable) applications for Excess Rights Warrants may be made through CDP or by way of Electronic Application at any ATM of a Participating Bank.

For Entitled Scripholders, acceptance of the Rights Warrants and/or (if applicable) applications for Excess Rights Warrants may be made through the Share Registrar at 80 Robinson Road #11-02, Singapore 068898.

For investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Warrants and/or (if applicable) applications for Excess Rights Warrants must be done through the respective finance companies or Depository Agents and in the case of CPFIS Members, their respective approved CPF Approved Bank. Such investors are advised to provide their respective finance companies, Depository Agents or CPF Approved Bank, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances and (if applicable) applications for the Excess Rights Warrants on their behalf by the Closing Date.

**Any acceptances of the Rights Warrants and of (if applicable) application for Excess Rights Warrants made directly through CDP, the Share Registrar, the Company and/or Electronic Applications will be rejected.**

For CPFIS Members, acceptances of the Rights Warrants and (if applicable) applications for Excess Rights Warrants can only be made using, subject to applicable CPF rules and regulations, their CPF Funds. In the case of insufficient CPF Funds, CPFIS Members could top up cash into their CPF Investment Accounts before instructing their respective CPF Approved Bank to accept the Rights Warrants and (if applicable) apply for Excess Rights Warrants. CPF Funds cannot, however, be used for the purchase of the provisional allotments of the Rights Warrants directly from the market.

For Shareholders who have subscribed for or purchased Shares under the SRS, subject to applicable SRS rules and regulations, they must use monies standing to the credit of their respective SRS accounts to pay for the acceptance of their entitlements to the Rights Warrants and (if applicable) application for Excess Rights Warrants. Such Shareholders who wish to accept their entitlements to the Rights Warrants and (if applicable) apply for Excess Rights Warrants using SRS monies, must instruct their respective SRS Approved Banks in which they hold their SRS accounts to accept their entitlements to the Rights Warrants and (if applicable) apply for Excess Rights Warrants on their behalf in accordance with this Offer Information Statement. Such Shareholders who have insufficient funds in their SRS accounts may, subject

to the SRS contribution cap, deposit cash into their SRS accounts with their respective SRS Approved Banks before instructing their respective SRS Approved Banks to accept their entitlements to the Rights Warrants and (if applicable) apply for Excess Rights Warrants. SRS monies may not, however, be used for the purchase of the provisional allotments of the Rights Warrants directly from the market.

More information on the procedures for, and the terms and conditions applicable to, acceptances, renunciations, splittings and/or sales of the provisional allotments of the Rights Warrants and for the application for Excess Rights Warrants, including the different modes of acceptance or application and payment can be found in the Offer Information Statement and in the PAL and the WEWAF.

## **5. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS WARRANTS**

The trading period for the “nil-paid” Rights on Catalist will commence from 9.00 a.m. on 8 November 2016 and will end on 5.00 p.m. on 16 November 2016. Entitled Depositors who sell their “nil-paid” Rights during this period need not forward the WEWAF to purchasers of the provisional allotments of Right Warrants (“**Purchasers**”) as arrangements will be made by CDP for separate WAFs to be issued to Purchasers.

Purchasers should note that CDP will, for and on behalf of the Company, send the Offer Information Statement and the WAF, by ordinary post and at the Purchasers’ own risk, to the respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Warrants.

The Offer Information Statement and its Accompanying Documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of Rights Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptances of Rights Warrants and/or applications for Excess Rights Warrants where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

## **6. APPLICATION FOR THE PLACEMENT WARRANTS PURSUANT TO THE PLACEMENT WARRANT ISSUE**

The Placement Warrants are payable in full upon acceptance and/or application.

Each Subscriber shall, by 5.00 p.m. on 22 November 2016; the Close of Subscription Date, deliver to the Company, a signed copy of the subscription and declaration letter in relation to the Placement Warrant Issue (which shall be despatched to them), and furnish payment to the Company by way of cheque (no electronic payments) to the Company’s designated bank account as cited below, or by cashier’s order or banker’s draft drawn on a reputable bank in Singapore made out in favour of the Company.

Name of Bank	:	Oversea-Chinese Banking Corporation Limited
Account Number	:	647-241645-001
Name of Account	:	Charisma Energy Services Limited

More information on the procedures for the application of the Placement Warrants can be found in the Offer Information Statement and in the subscription and declaration letter.

## 7. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders and Subscribers who do not receive the Offer Information Statement and/or the relevant Accompanying Documents or the subscription and declaration letter, as the case may be, within a week from the date of despatch may during the period up to **5.00 p.m. on 15 November 2016** (or such other time and/or date as may be announced from time to time by or on behalf of the Company) obtain copies of the same from:

### In the case of Entitled Depositors:

#### **CDP**

The Central Depository (Pte) Limited  
9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138588

### In the case of Entitled Scripholders:

#### **Share Registrar**

Tricor Barbinder Share Registration Services  
(a division of Tricor Singapore Pte. Ltd.)  
80 Robinson Road #11-02  
Singapore 068898

### In the case of Subscribers:

#### **Placement Agent**

16 Collyer Quay  
#10-00 Income at Raffles  
Singapore 049318

Purchasers who do not receive the Offer Information Statement and WAF may obtain the same from CDP or the Share Registrar, during the period up to **5.00 p.m. on 15 November 2016** (or such other time and/or date as may be announced from time to time by or on behalf of the Company). Purchasers should also note that if they make any purchase on or around the last trading day of the "nil-paid" Rights, the Offer Information Statement and the WAF might not be despatched in time for the subscription of the Rights Warrants. Such Purchasers may obtain copies of the same from CDP. Alternatively, such Purchasers may accept and subscribe by way of Electronic Application.

## 8. IMPORTANT DATES AND TIMES FOR THE RIGHTS ISSUE

Shares trade ex-right	:	1 November 2016 from 9.00 a.m.
Books Closure Date	:	3 November 2016 at 5.00 p.m.
Lodgement of the OIS in relation to the Rights Issue and the Placement Warrant Issue with the SGX-ST, acting as agent on behalf of the Authority	:	3 November 2016
Despatch of the OIS, (together with the PAL, WAF and WEWAF as the case may be) to Entitled Shareholders	:	8 November 2016
Commencement of trading of "nil-paid" Rights	:	8 November 2016 from 9.00 a.m.
Last date and time for splitting and trading of "nil-paid" Rights	:	16 November 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for the Rights Warrants	:	22 November 2016 at 5.00 p.m. for CDP (9.30 p.m. for Electronic Applications)

Last date and time for acceptance of and payment for the Rights Warrants by renounees	:	22 November 2016 at 5.00 p.m.
Last date and time for application of and payment for the Excess Rights Warrants	:	22 November 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date of issuance of Rights Warrants	:	29 November 2016
Expected date of crediting of Rights Warrants	:	30 November 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	30 November 2016
Expected date of commencement of trading of the Rights Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	1 December 2016 at 9.00 a.m.

The Rights Issue will not be withdrawn after the commencement of ex-rights trading pursuant to Rule 820(1) of the Catalist Rules.

#### **9. IMPORTANT DATES AND TIMES FOR THE PLACEMENT WARRANT ISSUE**

Date and time for determining the Subscribers for the Placement Warrants	:	3 November 2016 at 5.00 p.m.
Lodgement of the OIS in relation to the Rights Issue and the Placement Warrant Issue with the SGX-ST, acting as agent on behalf of the Authority	:	3 November 2016
Despatch of the OIS	:	8 November 2016
Last date and time for the application of and payment for the Placement Warrants	:	22 November 2016 at 5.00 p.m.
Expected date of issuance of the Placement Warrants	:	29 November 2016
Expected date of crediting of the Placement Warrants	:	30 November 2016
Expected date of commencement of trading of the Placement Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	1 December 2016 at 9.00 a.m.

The above timetables are indicative only and are subject to change. As at the date of this announcement, the Company does not expect the timetables to be modified. However, the Company may with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitation under any applicable law or regulation. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

By Order of the Board

**CHARISMA ENERGY SERVICES LIMITED**

Lee Tiong Hock

Company Secretary

3 November 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*