GOODLAND GROUP LIMITED
Incorporated in the Republic of Singapore
Company Registration No. 200405522N

(1)PROPOSED USE OF COMMERCIAL BUILDING AT 1377 SERANGOON ROAD AS CORPORATE HEADQUARTERS AND INVESTMENT PROPERTY AND (2)UPDATE ON 3 KIM CHUAN LANE

The Board of Directors (the "Board") of Goodland Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following:

COMPLETION OF COMMERCIAL BUILDING AT 1377 SERANGOON ROAD

The Group, through Peg East Pte. Ltd. ("Peg East"), a wholly-owned subsidiary of the Company, has completed the development of a commercial building at 1377 Serangoon Road, Singapore (the "Property"), and has obtained the Certificate of Statutory Completion ("CSC") for the Property.

INTENDED USE OF THE PROPERTY

The Company intends to designate a portion of the Property as its new corporate headquarters and to relocate its corporate office to the Property. The remaining units of the Property will be held by the Group as investment properties and will be leased out in the ordinary course of the Group's property leasing and management business, with a view to generating recurring rental income for the Group.

The Board is of the view that this arrangement will allow the Group to consolidate its corporate presence at the Group-owned asset while optimising the income-generating potential of the Property through the leasing of its commercial units.

UPDATE ON 3 KIM CHUAN LANE

Separately, the Board also wishes to update shareholders that the Group is exploring opportunities in relation to its existing property at 3 Kim Chuan Lane, Singapore, including a possible sale of the property. In this connection, the Group has appointed Cushman & Wakefield (S) Pte Ltd and Knight Frank Pte Ltd as joint marketing agents to explore this opportunity via a private treaty sale process.

As at the date of this announcement, no binding agreement has been entered into by the Group in relation to any sale of 3 Kim Chuan Lane, and there is no certainty that any transaction will materialise. The Board will make further announcement(s) as and when there are material developments in relation to this matter, and/or as required under the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. There is no assurance or certainty that the matters described above will proceed, or as to the final terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and to consult their own professional advisers if they are in doubt about the action they should take.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary
11 August 2026