

GSH CORPORATION LIMITED
Co. Registration No.: 200106139K



ESTABLISHMENT OF A MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors (the **%Directors+**) of GSH Corporation Limited (the **%Company+**) wishes to announce that it has today established a multicurrency medium term note programme (the **%Programme+**). In connection therewith, DBS Bank Ltd. has been appointed to act as the sole arranger and dealer of the Programme.

Under the Programme, the Company can, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the **%Notes+**) in series or tranches denominated in Singapore dollars or any other currency agreed between the Company and the relevant dealer(s) on the same or different issue dates, up to the Programme limit of S\$800,000,000. Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as may be agreed between the Company and such relevant dealer(s) of the Programme and specified in the applicable pricing supplement. The Notes will be offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from any such issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments, general working capital and capital expenditure requirements of the Company and its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the **%SGX-ST+**) for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the information memorandum dated 8 April 2016 relating to the Programme. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company and its subsidiaries, its associated companies (if any), the Programme, or such Notes.

By Order of the Board

Gilbert Ee Guan Hui
CEO and Executive Director

8 April 2016