

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

WAIVER TO COMPLY WITH RULES 705(1), 707(1) AND 711A OF THE SGX-ST LISTING MANUAL AND EXTENSION OF TIME

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had submitted an application to the Singapore Exchange Regulation to seek a waiver from compliance with Rules 705(1), 707(1) and 711A of the Singapore Exchange Securities Trading Limited Listing Manual (the “**Listing Manual**”) and extension of time.

Rules 705(1), 707(1) and 711A of the Listing Manual state, *inter alia*, that:

Rule 705(1) – An issuer must announce the financial statements for the full financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 60 days after the relevant financial period;

Rule 707(1) – An issuer must hold its annual general meeting (“**AGM**”) within four months from the end of its financial year; and

Rule 711A – An issuer must issue a sustainability report to shareholders and the Exchange for its financial year at the same time as the issuance of its annual report, or where the issuer has conducted external assurance on the sustainability report, no later than 5 months after the end of the financial year.

The Company is seeking:

- (i) a waiver from announcing the Company’s unaudited financial statements for the financial year ended 31 December 2025 (“**FY2025 Results**”) by 1 March 2026 and an extension of **two months** to announce the Company’s FY2025 Results on or before 30 April 2026;
- (ii) a waiver from holding the Company’s AGM by 30 April 2026 and an extension of **two months** to hold the Company’s AGM by 30 June 2026; and
- (iii) a waiver from issuing the Company’s sustainability report for FY2025 (“**FY2025 Sustainability Report**”) and an extension of **two months** to issue the Company’s FY2025 Sustainability Report by 15 June 2026 (i.e. at least 14 days before the date of its AGM),

(collectively, the “**Application**”).

The reasons for the Application are as follows:

- (i) the Company’s Management and finance team had undergone significant personnel changes during FY2025. As the Group Head of Finance and certain key personnel in the finance team have only joined the Group recently, they need more time to familiarise, review and clarify the Group’s financials in order to assist the Group to liaise and co-ordinate with the external auditor in connection with the audit and its finalisation. Therefore, the Company will be unable to finalise the FY2025 Results by 1 March 2026;
- (ii) with the anticipated delay in the finalisation of the FY2025 Results, we anticipate consequential delays in issuing of the audit report. As mentioned earlier, the new finance team have to spend a relatively greater proportion of their time and resources in familiarising themselves with the Group’s financial policies and also to review the audit supporting documents. Therefore, we are encountering a much slower turnaround time in responding to the external auditors’ requests for confirmations and audit evidence required to finalise the Company’s financial results and audit report;

- (iii) in view of the above, additional time would be required for the issuance of the audit report as well as the preparation, printing and delivery of the annual report to the shareholders of the Company; and additionally,
- (iv) as the finalisation of the annual report for FY2025 will be delayed, the Company is also seeking an extension of time to issue its FY2025 Sustainability Report, together with the issuance of the annual report for FY2025.

The Company will also be applying to the Accounting and Corporate Regulatory Authority for an extension of time to hold the Company's AGM and to file the annual return for FY2025 under Sections 175(1) and 197(1) of the Companies Act 1967 respectively.

The Company will update the shareholders on the outcome of the Application in due course.

Shareholders and potential investors should exercise caution when trading in the Company's securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Wong Teck Kow
Company Secretary
12 February 2026