

CLEARBRIDGE HEALTH LIMITED
(Company Registration No. 201001436C)

ISSUANCE OF SHARES IN CLEARBRIDGE BIOMEDICS PTE. LTD., AN ASSOCIATED COMPANY

1. ISSUANCE OF SHARES

- 1.1 The board of directors (the "**Board**") of Clearbridge Health Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 19 July 2018 (the "**19 July Announcement**") in relation to, among others, the completion of the Transactions and the decrease in the Company's deemed shareholding interest in its associated company, Clearbridge BioMedics Pte. Ltd. ("**CBB**") which is held through the Company's wholly-owned subsidiary, Clearbridge BSA Pte. Ltd. ("**CBSA**"). Terms as defined in the 19 July Announcement shall have the same meaning when used in this announcement.
- 1.2 The Board wishes to announce that CBB has allotted and issued (a) an aggregate of 48,601 ordinary shares in the capital of CBB (the "**New CBB Shares**") to the holders who have elected to exercise their options, granted pursuant to CBB's employee share option scheme (the "**ESOS Shares Issue**"), and (b) an aggregate of 86,340 New CBB Shares to the holders who have elected to exercise the CBB Warrants (the "**Warrant Shares Issue**" and together with the ESOS Shares Issue, the "**CBB Share Issue**").
- 1.3 As a result of the CBB Share Issue, the Company's deemed shareholding interest in CBB, which is held through CBSA, has decreased from approximately 31.30% to 27.97%.
- 1.4 The Board has also been informed by CBB that CBB intends to terminate its employee share option scheme after the ESOS Shares Issue.

2. FINANCIAL EFFECTS OF THE TRANSACTIONS

- 2.1 The CBB Share Issue is not expected to have a material impact on the net tangible assets and loss per share of the Group for the financial year ending 31 December 2018.

3. INTERESTS OF DIRECTORS, CONTROLLING AND SUBSTANTIAL SHAREHOLDERS

Mr Johnson Chen is a director of the Company and CBB. Mr Chen has participated in the ESOS Shares Issue and the Warrant Shares Issue and his associates have participated in the Warrant Shares Issue. Mr Yee Pinh Jeremy is a director of the Company, CBB and CBSA. Save as aforementioned, none of the directors, controlling or substantial shareholders of the Company has any interest, direct or indirect, in the CBB Share Issue other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Yee Pinh Jeremy
Chief Executive Officer and Executive Director

26 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*