

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the Group’s unaudited financial results for the six months ended 30 September 2022 (“**1HFY2023**”), the Group is expected to report a lower revenue and a loss after tax for 1HFY2023 compared to the six months ended 30 September 2021 (“**1HFY2022**”).

The lower revenue is due to fewer transfer of control of property units of Pan Hong Run He (汎港润合) in 1HFY2023. In comparison, the revenue in 1HFY2022 was mainly attributable to more transfer of control of property units of Pan Hong Run He. As the Group is primarily engaged in property development business, revenue recognition is dependent on the launch of new projects and transfer of control of sold properties. Consequently, revenue and profit for the Group looking across periods will appear irregular.

Further details of the Group’s performance will be set out in the Company’s unaudited financial results for 1HFY2023 to be released on or before 14 November 2022.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Wong Sum
Executive Chairman

24 October 2022