OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF THE BOARD COMMITTEES

The board of directors (the "**Board**") of OxPay Financial Limited (the "**Company**") refers to the Company's announcements on 13 April 2026 and 11 May 2026 relating to (i) the retirement of Mr Kesavan Nair as the Non-Executive Lead Independent Director of the Company, and (ii) the appointment of Mr Joey Chang Wei Nang ("**Mr Chang**") as the Non-Executive Lead Independent Director of the Company.

Following the retirement of Mr Kesavan Nair and the appointment of Mr Chang, Mr Chang shall replace Mr Kesavan Nair as the Chairman of the Remuneration Committee and a member of the Nominating and Audit Committees of the Company. Accordingly, with effect from 12 May 2026, the Board committees will be reconstituted as follows:

Audit Committee

Mr Chin Chen Keong	(Chairman)
Mr Joey Chang Wei Nang	(Member)
Mr Yee Kee Shian, Leon	(Member)
Mr Ng Weng Sui Harry	(Member)

Nominating Committee

Mr Yee Kee Shian, Leon	(Chairman)
Mr Joey Chang Wei Nang	(Member)
Mr Shawn Ching Wei Hung	(Member)

Remuneration Committee

Mr Joey Chang Wei Nang	(Chairman)
Mr Yee Kee Shian, Leon	(Member)
Mr Ng Weng Sui Harry	(Member)

The Board considers Mr Chang to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Following the aforesaid, the composition of the Board shall be as follows:

Mr Ching Chiat Kwong	(Non-Executive Non-Independent Chairman)
Mr Shawn Ching Wei Hung	(Non-Executive Non-Independent Deputy Chairman)
Mr Chin Mun Chung	(Executive Director and Chief Executive Officer)
Mr Ng Weng Sui Harry	(Non-Executive Non-Independent Director)
Mr Joey Chang Wei Nang	(Non-Executive Lead Independent Director)
Mr Chin Chen Keong	(Non-Executive Independent Director)
Mr Yee Kee Shian, Leon	(Non-Executive Independent Director)

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
11 May 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.