



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

(the "**Company**")

PLACEMENT OF 120,000,000 ORDINARY SHARES IN THE CAPITAL OF SHENG SIONG GROUP LTD. AT THE ISSUE PRICE OF S\$0.67 PER SHARE

– SETTLEMENT

The board of directors (the "**Board**") of Sheng Siong Group Ltd. (the "**Company**") refers to the announcement made on 4 September 2014 in relation to the Placement (the "**Announcement**").

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Announcement.

The Board is pleased to announce that settlement of the Placement has taken place on 9 September 2014 via the Placement Agent's delivery to the Company of the gross proceeds raised from the Placement less the Placement Agent's commission, and the Company's delivery of 120,000,000 Placement Shares to the Placement Agent. Pursuant to the Share Lending Arrangement, the Company had borrowed the Loan Shares (equivalent to the number of Placement Shares) from the Lender for delivery to the Placement Agent.

A separate announcement will be released by the Company in respect of the outcome of its Application to the SGX-ST for the listing and quotation of 120,000,000 New Shares, to be allotted and issued to the Lender as repayment of the Loan Shares.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

9 September 2014

IMPORTANT NOTICE

This announcement is not an offer for securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.