

LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME TO HOLD AGM

1. EXTENSION OF TIME TO HOLD AGM

- 1.1. The Board of Directors (the “**Board**”) of Lafe Corporation Limited (the “**Company**”) wishes to inform shareholders that the Company had, *inter alia*, submitted an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to request for a time extension of up to 2 months (i.e. till 30 June 2020) to hold the annual general meeting (“**AGM**”) of the Company (“**AGM Extension Application**”).
- 1.2. The Company had made the AGM Extension Application as the majority of the operations of the Company and its subsidiaries are in Hong Kong and audited by a Hong Kong auditor, Moore Hong Kong. Mazars LLP, which is proposed to be the new auditors of the Company subject to shareholders’ approval being obtained, is unable to travel to Hong Kong to review the audit working paper prepared by Moore Hong Kong due to the travel advisory and other measures in response to the 2019-nCoV.

2. MATERIAL DEVELOPMENTS

The Company will keep shareholders informed of any material developments in connection with the AGM Extension Application and will make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney

Company Secretary

22 April 2020