ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the resignation of Mr. Yeo Meng Hin as the Independent Non-Executive Director of the Company with effect from 3 May 2018. Following his resignation, Mr. Yeo Meng Hin will also cease to be the Chairman of the Remuneration Committee, the Chairman of the Nominating Committee and a member of the Audit Committee.

The Board wishes to take this opportunity to thank Mr. Yeo Meng Hin for his valuable contributions to the Group during his tenure and we wish him well in his future endeavours.

The Company will make further announcements as soon as a suitable replacement is identified.

A detailed announcement on the cessation of Mr. Yeo Meng Hin as the Independent Non-Executive Directors required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and CEO
4 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Telephone: (65) 6381 6757