SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No: 197200078R)

ISSUE OF US$500 MILLION 3.00 PER CENT. NOTES DUE 2026 UNDER THE S$10 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the "**Company**") wishes to announce that it has issued US$500 million in aggregate principal amount of 3.00 per cent. notes due 2026 comprised in Series 009 (the "**Notes**") on 20 January 2021. Citigroup Global Markets Singapore Pte. Ltd. ("**Citigroup**") is the sole global coordinator and Citigroup, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Merrill Lynch (Singapore) Pte. Ltd. are the joint lead managers.

The Notes were issued at an issue price of 99.573 per cent. of their principal amount and in denominations of US$200,000 and in higher integral multiples of US$1,000. The Notes bear interest at a fixed rate of 3.00 per cent. per annum payable semi-annually in arrear on 20 January and 20 July in each year and will mature on 20 July 2026.

Approval in-principle has been obtained for the listing and quotation of the Notes on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 21 January 2021.

Brenton Wu
Company Secretary
20 January 2021

*The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.*