



**AIMS Funds Management**  
A Member of AIMS Financial Group

24 October 2017

**ASX Code: APW**  
**SGX Code: AIMS Property**

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**ASX Announcement**

**AIMS Property Securities Fund**

**Disposal of Holdings in Blackwall Property Trust (BWR)**

FOR IMMEDIATE RELEASE

Dear Unitholders,

AIMS Fund Management Limited in its capacity as the Responsible Entity (the “**RE**”) for the AIMS Property Securities Fund (“**the Fund**”) is pleased to advise Unitholders that the Fund has disposed of its holdings in the Blackwall Property Trust (**BWR**).

The Fund held 5,847,669 units in BWR, which were sold at a price of AU \$1.30. The RE concluded to dispose of the holdings for the following reasons:

1. The funds from sale are better utilised in other opportunities, which may lead to a more profitable outcome for Unitholders;
2. National and global effects on the real-estate market may have a downward effect on the value of these holdings in the short to medium future; and
3. In accordance with APW’s investment guidelines, there must be acceptable liquidity if the investment is listed and where possible, the Fund is to hold material or majority interests in its unlisted investments, so as to enable influence over the strategy and direction of the investment. This opportunity to exit our holdings in BWR may not arise in the future.

If you have any queries relating to this announcement, please feel free to contact us on +61 2 9217 2727 or email [trust@aims.com.au](mailto:trust@aims.com.au).

Yours sincerely,

**Claud Chaaya**

Director of Property Funds Management  
AIMS Fund Management Limited

**AIMS Fund Management Limited**

**ABN:** 79 004 956 558 | **AFS Licence No:** 258052 | **Address:** Level 41, 259 George St, Sydney NSW 2000  
**Email:** [trust@aims.com.au](mailto:trust@aims.com.au) | **Website:** [www.aimsfunds.com.au](http://www.aimsfunds.com.au) | **Phone:** 1300 655 197