

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

APPROVAL FOR EXTENSION OF TIME TO RELEASE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 MARCH 2022 AND TO CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR YEAR ENDED 31 MARCH 2022

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 17 May 2022 in relation to the application for extension of time to release financial results for the fourth quarter and full year ended 31 March 2022 and to convene the Company's annual general meeting for year ended 31 March 2022 (the "Announcement dated 17 May 2022").

The Board of Directors (the "**Board**") of United Food Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") is pleased to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has notified the Company on 21 July 2022 that it has no objection to the Company's application for waiver of/ extension of time (the "**Waiver**") with regard to compliance with Rules 705(1) and 707(1) of the Listing Manual of SGX-ST, subject to the following:-

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of SGX-ST, and if the Waiver conditions have been satisfied. The Company will make an update announcement when the conditions have all been met;
- (b) Completion of the Company's special audit report no later than 30 July 2022;
- (c) The Company announcing its 4QFY2022 and Full Year Results by 30 July 2022;
- (d) The Company convening its FY2022 AGM by 30 September 2022; and
- (e) The Board providing an undertaking to the SGX-ST that the Board will take steps to provide a fair and reasonable exit offer for the delisting of the Company under Rule 1306 of the Listing Manual of SGX-ST in the event the Board fail to meet the above timelines and cause the Company to breach the conditions for the extension of time for the exit from the financial watchlist under Rule 1315 of the Listing Manual of SGX-ST.

The reasons for seeking the Waivers were set out in the Company's Announcement dated 17 May 2022.

The Company is required to make an immediate announcement if the Waiver is or will be in contravention of any laws and regulations governing the Company and its Bye-Laws.

The Company is also required to announce whether and when it had applied to the relevant regulatory authority for the Waiver and the outcome of the application. The Company wishes to confirm that it is not required to make any filing with the relevant authorities in Bermuda for the Waiver.

The Company will make the necessary announcements when there are further developments.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

21 July 2022