PROFIT GUIDANCE FOR THE HALF YEAR ENDED 31 MARCH 2021

The Board of Directors of Memories Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that based on preliminary figures for the Company's half-year unaudited consolidated financial results for the period ended 31 March 2021 ("**HY2021**"), the Group expects to report an operating loss for HY2021 mainly due to recent political developments in Myanmar and the on-going Covid-19 pandemic which have continued to severely impact the tourism sector in Myanmar.

The Group is in the process of finalising the financial results for HY2021. Further details of the Group's performance will be disclosed when the Company finalises and announces its unaudited consolidated financial results for HY2021.

By order of the Board

Cyrus Pun
Chief Executive Officer
16 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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