



八方电信国际控股有限公司

8Telecom International Holdings Co. Ltd.

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF EAST JADE INTERNATIONAL LIMITED AND AIM TECH NETWORK INVESTMENT LIMITED – COMPLETION

The board of directors (the “**Board**”, or “**Directors**”) of 8Telecom International Holdings Co. Ltd. (the “**Company**”) refers to the following:

- (a) its earlier announcement dated 21 August 2015 in relation the sale and purchase agreement that has been entered into in relation to the Proposed Disposal;
- (b) its earlier announcement dated 15 September 2015 in relation to the update on the Proposed Disposal;
- (c) its circular to the shareholders dated 19 February 2016 (the “**Circular**”) in relation to (a) the Proposed Disposal; (b) the Proposed Capital Reorganisation; and (c) the Proposed Dividend and announcements dated 16 March 2016 and 13 July 2016; and
- (d) its earlier announcement dated 30 June 2016 in relation to the entry of a side letter for the extension of the Long-Stop Date to 15 August 2016.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular.

The Board wishes to announce the Completion of the Proposed Disposal on 21 July 2016. Pursuant to Completion, an amount equivalent to the Cash Consideration has been paid by the Purchaser.

The new share certificates in respect of the Sale Shares will only be released to the Purchaser upon the receipt by the Company of the Cash Consideration and set off of the Balance Consideration against the Proposed Dividend to which the Purchaser and Mr Ye Tianyuan are entitled. The Company will make further announcement in due course.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director and Audit Committee Chairman
21 July 2016