



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

**ACQUISITION OF THE REMAINING 30% STAKE IN OCBC ADVISERS (MALAYSIA) SDN BHD**

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") wishes to announce that its wholly-owned subsidiary, OCBC Bank (Malaysia) Berhad ("**OCBC Malaysia**") has acquired the remaining 30% of the total issued share capital comprising of 150,000 Class B ordinary shares ("**Sale Shares**") of RM1.00 each in OCBC Advisers (Malaysia) Sdn Bhd ("**OCBC Advisers**") from Dato' Rahmat Bin Jamari for a total cash consideration of RM150,000 (approximately S\$49,641<sup>1</sup>) (the "**Consideration**").

The Consideration which was funded by internal resources was arrived at on a willing-buyer willing-seller basis based on the proportionate unaudited net asset value of RM 0.54 million for the Sale Shares as at 30 September 2018 adjusted for (i) cumulative distributions to Dato' Rahmat Bin Jamari, (ii) an illiquidity discount and (iii) different rights attached to the Sale Shares. The unaudited net asset value of OCBC Advisers was RM 1.8 million as at 30 September 2018.

Following the acquisition, OCBC Advisers is now a wholly-owned subsidiary of OCBC Bank through OCBC Malaysia.

The transaction is not expected to have any material impact on the net tangible assets or earnings per share of OCBC Group for the financial year ending 31 December 2018.

Issued by

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

30 October 2018

---

<sup>1</sup> Based on exchange rate of S\$1.00 = RM3.0217 as at 30 October 2018 (Source: Bloomberg).