

NEW WAVE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Reg. No. 199906870Z

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JULY 2016

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the annual general meeting (the “**Notice**”) of the Company dated 13 July 2016.*

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of New Wave Holdings Ltd. (the “**Company**”) wishes to announce that at the Seventeenth Annual General Meeting of the Company held on 28 July 2016 (the “**AGM**”), all resolutions relating to matters as set out in the Notice were duly approved and passed by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2016 together with the Independent Auditor’s Report thereon	665,700,369	665,700,369	100.00%	0	0.00%	Passed
Resolution 2 To re-elect Mr Chan Teck Wah as a Director of the Company	665,700,369	665,700,369	100.00%	0	0.00%	Passed
Resolution 3 To re-elect Mdm Choo Tung Kheng as a Director of the Company	656,999,369	656,999,369	100.00%	0	0.00%	Passed
Resolution 4 To re-elect Mr Tito Shane Isaac as a Director of the Company	665,700,369	665,700,369	100.00%	0	0.00%	Passed
Resolution 5 To re-appoint Mr Lee Seng Chan as a Director of the Company	665,700,369	665,700,369	100.00%	0	0.00%	Passed

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 6 To approve the payment of Directors' Fees of S\$61,000 for the financial year ended 31 March 2016	656,999,369	656,999,369	100.00%	0	0.00%	Passed
Resolution 7 To re-appoint BDO LLP as Independent Auditor of the Company and to authorise the Directors to fix their remuneration	656,999,369	656,999,369	100.00%	0	0.00%	Passed
Resolution 8 To approve the authority to Directors to issue shares and/or convertible securities	665,700,369	656,999,369	98.69%	8,701,000	1.31%	Passed

The Board would like to further announce that with the re-election and re-appointment of the Directors of the Company:-

- Mr Chan Teck Wah remains as an Executive Director of the Company;
- Mdm Choo Tung Kheng remains as a Non-Executive Director of the Company and a member of the Audit Committee, Remuneration Committee and Nominating Committee. Mdm Choo Tung Kheng is considered non-independent for the purposes of Rule 704(7) of the Catalist Rules;
- Mr Tito Shane Isaac remains as Independent Non-Executive Director of the Company, Non-Executive Chairman of the Board, Chairman of the Audit Committee and Remuneration Committee and a member of the Nominating Committee. Mr Tito Shane Isaac is considered independent for the purposes of Rule 704(7) of the Catalist Rules; and
- Mr Lee Seng Chan remains as an Independent Non-Executive Director of the Company, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Mr Lee Seng Chan is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer for the purpose of the poll at the AGM.

Details of parties who are required to abstain from voting on any resolution(s)

No parties were required to abstain from voting on any of the resolutions at the AGM.

By Order of the Board

Ong Kian Soon
Chief Executive Officer
28 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.