



ASX/MEDIA RELEASE

Date: 19 August 2016

ASCIANO SCHEME OF ARRANGEMENT IMPLEMENTED

Asciano Limited (ASX: AIO, OTCUS: AIOYY) ("**Asciano**") is pleased to advise that the Scheme of Arrangement ("**Scheme**") in relation to the acquisition by Australian Logistics Acquisition Investments Pty Limited ("**BidCo**") of all Asciano shares (other than those held by the excluded shareholders) has been implemented today. In addition, all of the Asciano shares held by the excluded shareholders have been transferred to BidCo.

Accordingly, all Asciano shares have been transferred to BidCo. An application to delist Asciano from the ASX will be made shortly.

Scheme consideration

The scheme consideration (being \$8.28 per Asciano share) has today been paid by cheque or electronic funds transfer (in Australian dollars) to each Asciano shareholder (other than the excluded shareholders) who was registered as the holder of an Asciano share at 7pm (Sydney time) on 12 August 2016.

Director appointments and resignations

As a result of implementation of the Scheme, Asciano is pleased to announce the appointment of Gary Pritchard, Bruce Hogg, Colin Mugglestone, Robert Stewart, Russell Smith, Jerry Divoky and David Irwin as directors of Asciano and the appointment of Kate Bowman as Asciano's company secretary.

Asciano also announces the resignation of Lyndall Stoyles as Asciano's company secretary and the resignations of each of the following directors effective immediately:

Malcolm Broomhead
John Mullen
Chris Barlow
Robert Edgar
Peter George
Shirley In't Veld
Geoff Kleemann
Ralph Waters

Further information

Asciano shareholders can obtain further information by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

Investors and analysts	Media
Kelly Hibbins	Mat Charles
tel: +61 2 8484 8046	tel: +61 2 8484 8082
mobile: +61 414 609 192	mobile: +61 422 006 515
email: kelly_hibbins@asciano.com.au	email: media@asciano.com.au

- Ends -