TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TEE INDUSTRIAL PTE. LTD. - EXTENSION OF LONG-STOP DATE

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1. INTRODUCTION

The Board of Directors (the "**Board**") of TEE International Limited (the "**Company**") refers to:

(a) the announcement dated 3 February 2020 in relation to, *inter alia*, the Company's entry into the TEE Industrial SPA ("**Previous Announcement**"); and

(b) the circular dated 25 March 2020 in relation to the proposed acquisition of the entire issued and paid-up share capital of TEE Industrial Pte. Ltd as a major transaction ("**Circular**").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Previous Announcement and Circular.

2. EXTENSION OF LONG-STOP DATE

The Board wishes to inform shareholders that the Company and the Vendor have mutually entered into a supplemental letter dated 30 June 2020 ("**Supplemental Letter**") whereby the parties have agreed to extend the long-stop date for the Company's fulfilment of the conditions precedent set out in the TEE Industrial SPA by three (3) months from 30 June 2020 to 30 September 2020, subject to the approval of JTC Corporation being obtained, failing which the long-stop date for the fulfilment of the conditions precedent set out in the TEE Industrial SPA will be extended from 30 June 2020 to 30 July 2020 (being the end of the grace period granted by JTC Corporation for the completion of the Proposed Acquisition) instead.

3. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company during normal business hours for a period of three (3) months commencing from the date of this Announcement:

(a) the TEE Industrial SPA; and

(b) the Supplemental Letter.

4. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) to update shareholders as and when appropriate.

In the meantime, shareholders and potential investors should exercise caution when trading in the Shares, and where in doubt as to the action they should take, they should consult their financial, tax, legal or other professional advisers.

By Order of the Board
TEE International Limited

Saw Chin Choo
Executive Director

30 June 2020