FEO Hospitality Asset Management Pte. Ltd. Co. Reg. No.: 201102629K
FEO Hospitality Trust Management Pte. Ltd. Co. Reg. No.: 201210698W
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FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

TRANSFER OF 1,000,000 STAPLED SECURITIES TO GOLDEN DEVELOPMENT PTE LTD

The Board of Directors of FEO Hospitality Asset Management Pte. Ltd (the "Company"). wishes to announce that the Company has transferred 1,000,000 stapled securities in Far East Hospitality Trust ("Far East H-Trust"), each stapled security comprising one unit in Far East H-REIT and one unit in Far East H-BT, on 5 January 2015 at a price of S$0.8186 per stapled security to Golden Development Pte Ltd, a unit of Far East Organization Group and a Substantial Stapled Securityholder of Far East H-Trust.

The price per stapled security was based on the volume weighted average price for a stapled security of Far East H-Trust on the Singapore Exchange Securities Trading Limited for the ten (10) business days between 5 December 2014 to 18 December 2014.

With the transfer of 1,000,000 stapled securities, the Company holds an aggregate of 20,216,716 i.e. 1.14% in Far East H-Trust stapled securities, and the total number of Far East H-Trust stapled securities in issue remains at 1,774,635,716 as at the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
5 January 2015

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
5 January 2015

The issue managers for the initial public offering and listing of Far East Hospitality Trust are DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the "**Issue Managers**"). The Issue Managers assume no responsibility for the contents of this announcement.