Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Genesis Resources Limited

ACN/ARSN 114 787 469

1. Details of substantial holder (1)

Name Blumont Group Ltd. (**Blumont**)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on	14/12/2016
The previous notice was given to the company on	05/10/2016
The previous notice was dated	05/10/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/12/2016	Blumont	Off-market transfer of shares pursuant to a deed of settlement between Blumont and Wintercrest Advisors LLC	Pursuant to a deed of settlement between Blumont and Wintercrest Advisors LLC	33,002,561 ordinary shares	33,002,561

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blumont Group Ltd.	298 Tiong Bahru Road, #11-03 Central Plaza Singapore 168730

Signature

print name **NG KIM HUATT** Capacity **DIRECTOR**

sign here  date 15/12/2016