Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Celsius Coal Limited

ACN/ARSN 009 162 949

1. Details of substantial holder (1)

Name Blumont Group Ltd. (**Blumont**)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on	14/12/2016
The previous notice was given to the company on	02/12/2015
The previous notice was dated	02/12/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities	Person's votes affected
14/12/2016	Blumont	Off-market transfer of shares pursuant to a deed of settlement between Blumont and Wintercrest Advisors LLC	Pursuant to a deed of settlement between Blumont and Wintercrest Advisors LLC	202,213 ordinary shares	202,213

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blumont Group Ltd.	298 Tiong Bahru Road, #11-03 Central Plaza Singapore 168730

Signature

print name **NG KIM HUATT** Capacity **DIRECTOR**

sign here  date 15/12/2016