

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. Any Noteholder who is in doubt as to what action to take should contact an independent professional advisor for advice on the merits of the Invitation including, without limitation, any tax consequences thereof. This Notice is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This Notice must be read in conjunction with the Invitation Memorandum referred to below. The distribution of this Notice and the Invitation Memorandum in certain jurisdictions may be restricted by law. Please refer to "Invitation Restrictions" in the Invitation Memorandum for further details.

NOTICE OF SETTLEMENT

by



KOH BROTHERS GROUP LIMITED

(Incorporated in the Republic of Singapore)

(UEN/Company Registration No. 199400775D) (the "Issuer")

to the holders ("Noteholders") of its outstanding S\$50,000,000 4.80 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6RG2000004) (the "Notes") issued pursuant to its S\$250,000,000 Multicurrency Medium Term Note Programme (the "Programme") relating to the offer to sell for cash to the Issuer any and all of the outstanding Notes held by the Noteholders

NOTICE IS HEREBY GIVEN by the Issuer that it has carried out the settlement of its purchase for cash the following outstanding Notes held by the Noteholders, subject to the terms and conditions in the invitation memorandum dated 23 August 2017 issued by the Issuer (the "Invitation Memorandum"):

Description of Notes	Aggregate Principal Amount Outstanding	ISIN	Aggregate Principal Amount Of Accepted Notes	Purchase Price (as a percentage of the principal amount of Notes)
S\$50,000,000 4.80 per cent. Notes due 2018	S\$50,000,000	SG6RG2000004	S\$13,000,000	100.00

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning as set out in the Invitation Memorandum.

Payment of the Purchase Price, together with the Accrued Interest, has been duly made by the Issuer in respect of the Notes accepted for purchase by the Issuer.

For and on behalf of
the Board of Directors

KOH BROTHERS GROUP LIMITED

11 September 2017