



**ANWELL TECHNOLOGIES LIMITED (Under Judicial Management)**

(the “**Company**”)

(Company Registration No. 200308707W)

(Incorporated in Singapore)

**UPDATES ON FRAUD CHARGES AND FIRST CREDITORS’ MEETING**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Company’s announcements dated 13 August 2013, 23 August 2013, 10 September 2013, 9 October 2013, 19 November 2013, 14 January 2014, 28 February 2014, 5 March 2014, 4 April 2014, 14 May 2014, 16 June 2014, 18 June 2014, 26 June 2014, 27 June 2014, 11 July 2014, 23 July 2014 and 11 October 2014, 13 February 2015, 26 August 2015 and 21 September 2015 (the “Announcements”). Further to the Company’s Announcements, the Judicial Managers would like to update shareholders of the Company on the fraud charges as follows:-*

Fraud charges against Dongguan Anwell, Dongguan Executives and Employees

1. As announced on 21 September 2015, the Dongguan Anwell executives and employees, Fan Kai Leung (Executive Chairman and Chief Executive Officer), Wu Wai Kin (Executive Director and Chief Financial Officer), Kwong Chi Kit Victor (Group Financial Controller), Liu Hui Sen (Executive Director and Chief Operating Officer of the Company and Legal Representative and General Manager of Dongguan Anwell), Sun Man Long (Assistant General Manager, Dongguan Anwell) and Xing Fu Fang (Finance Manager, Dongguan Anwell) (collectively “**Dongguan Executives and Employees**”) have been charged for alleged fraud by the Dongguan Municipal People’s Procuratorate pending legal proceedings to be commenced.
2. The Court hearing for the prosecution of Dongguan Executives and Employees had started on 22 August 2016 and was concluded on 31 August 2016. We understand that the Court has reserved judgement and it may take some months before the judgement would be delivered.

First Creditors’ Meeting

1. As announced on 18 August 2016, pursuant to Section 227M of the Companies Act, Cap. 50, the First Meeting of Creditors (the “**Creditors’ Meeting**”) would be held at 3.00 pm on 5 September 2016 at 8 Wilkie Road #03-08 Wilkie Edge Singapore 228095.

2. During the meeting, the Judicial Managers' Statement of Proposals ("**SOP**") for the Company in accordance with Section 227N of the Companies Act, Cap. 50 were tabled and unanimously approved by the creditors present in person or by proxy.

The Judicial Managers will provide further updates on any material developments as and when appropriate.

**Submitted by the Judicial Managers  
For and On Behalf of the Company**

Chee Yoh Chuang

Abuthahir Abdul Gafoor

**RSM Corporate Advisory Pte Ltd**

8 September 2016