

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person NAVARRETE RHODORA MARIE ROQUE (Last) (First) (Middle) c/o 22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, (Street) Makati City, Metro Manila 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol Bank of the Philippine Islands (BPI)		7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) VICE PRESIDENT ☐ 10% Owner ☐ Other (specify below)			
3. Tax Identification Number 182-103-298		5. Statement for Month/Year July 2023					
4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)					

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
		Beginning Balance				47,760		
Common shares (property dividends)	July 20, 2023	665	A	PHP 105.00			D	N/A
		Ending Balance				48,425		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

[illegible]

Explanation of Responses

Note: File **one (1)** copy of this form, which must be manually signed.
Attach additional sheets if space provided is insufficient.

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SURE REQUIREMENTS

OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

CREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

and Issuer

title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities

and Background

person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, state the information specified in (a) through (f) of this Item with respect to such person(s).

home or business address;

principal occupation or employment and the name, principal business and address of any corporation or other organization in which such person is employed;

or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

of Transaction

purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to the acquisition of securities of the issuer:

acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

ordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

transfer of a material amount of assets of the issuer or of any of its subsidiaries;

change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill vacancies on the board;

material change in the present capitalization or dividend policy of the issuer;

material change in the issuer's business or corporate structure;

change in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

any class of securities of the issuer to be delisted from a securities exchange;

any action similar to any of those enumerated above.

on Securities of the Issuer

aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a change in ownership within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished for each person who, together with any of the persons named in Item 2, comprise a group.



person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a) shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the number of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

Each person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, the person to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person shall be included.

If the reporting person is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to the securities of the issuer, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, division of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in such contracts, arrangements, understandings or relationships need not be included.

Exhibits to be Filed as Exhibits

all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

acquisition or disposition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to the securities of the issuer, including but not limited to transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of proxies as disclosed in Item 5.

I, the undersigned, declare that I am a director, officer or person in control of the issuer named in this Report, and, based on a reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This Report is signed in the City of _____ on _____, 20_____.

By: _____
(Signature of Reporting Person)

Rhodora Marie R. Navarrete // Vice President
(Name)