

CH OFFSHORE LTD.
(UEN No. 197600666D)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of CH OFFSHORE LTD. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made on 6 April 2020 on the Company's application for a waiver from compliance with Rule 707(1) of the Listing Manual of the SGX-ST and for an extension of time to hold its Annual General Meeting ("**AGM**") for the year ended 31 December 2019 ("**Waiver**") which was originally scheduled to be held on 22 April 2020 due to the concerns amid the COVID-19 situation and various social distance measures in particular on public gatherings imposed by the Ministry of Health.

APPROVAL FOR WAIVER

The Board wishes to announce that the SGX RegCo has confirmed on 8 April 2020 that the SGX-ST has no objections to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in the SGX RegCo's regulatory announcement dated 27 February 2020 ("**Criteria**");
 - (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
 - (c) issuance of the Company's Annual Report for FY2019 ("**AR 2019**") to its shareholders and the SGX-ST by 15 April 2020.
- (collectively, the "**Waiver Conditions**").

CONFIRMATION OF COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms the following:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) the Company had issued the AR 2019 to its shareholders and the SGX-ST on 6 April 2020.

INDICATIVE TIMELINE TO CONVENE AGM

The Company targets to hold its AGM around last week of June 2020 (no later than 29 June 2020), although if circumstances permit, the AGM may be held earlier with the appropriate notice period as prescribed by SGX-ST. An announcement will be made on the date of the AGM in due course.

By Order of the Board
Lim Mee Fun
Company Secretary
9 April 2020