



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

**THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 607,222,761
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

- ALLOTMENT, ISSUANCE, LISTING AND QUOTATION OF THE RIGHTS SHARES

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 23 October 2024, 15 November 2024, 24 November 2024, 26 November 2024, 3 December 2024, 5 December 2024, 9 December 2024, 13 December 2024 16 December 2024 and 3 January 2025 and the Company’s offer information statement dated 13 December 2024 (the “**Offer Information Statement**”) in relation to the Rights Issue.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the Offer Information Statement.

2. ALLOTMENT AND ISSUANCE RIGHTS SHARES

The Company wishes to announce that 436,670,762 Rights Shares were allotted and issued by the Company to successful subscribers on 6 January 2025 pursuant to the Rights Issue.

Following the allotment and issue of the 436,670,762 Rights Shares, the number of issued Shares will increase from 630,191,957 Shares to 1,066,862,719 Shares (excluding nil treasury shares) as at the date of this announcement.

The Rights Shares will, upon allotment and issuance, rank pari passu in all respects with the then existing Shares save for any dividends, rights, allocations or other distributions, the record date for which falls before the relevant date of allotment and issue of the Rights Shares.

3. LISTING AND QUOTATION OF RIGHTS SHARES

The 436,670,762 Rights Shares are expected to be listed and quoted on the Catalist on 8 January 2025, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 8 January 2025.

4. TRADING OF ODD LOTS

For the purposes of trading on the Catalist, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) are able to trade odd lots of Shares in board lots of at least one (1) Share on the Unit Share Market of the SGX-ST.

The Unit Share Market of the SGX-ST is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market of the SGX-ST.

BY ORDER OF THE BOARD

Yeung Kin Bond, Sydney
Group Chief Executive Officer and Executive Director

7 January 2025

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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