



**SIA ENGINEERING COMPANY COMPLETES SALE OF SHARES
IN ASIAN COMPRESSOR TECHNOLOGY SERVICES COMPANY LIMITED**

SINGAPORE, 22 January 2018- On 27 October 2017, mainboard-listed SIA Engineering Company Limited ("**SIAEC**") announced that it has, together with its joint venture partners Pratt & Whitney ("**P&W**") and China Airlines Limited ("**CAL**"), entered into an agreement with MB Aerospace Newton Abbot Limited ("**MB Aerospace**"), for the sale of 100% share of Asian Compressor Technology Services Company Limited ("**ACTS**").

SIAEC wishes to announce that the completion of the sale of shares in ACTS has taken place. The shares in ACTS have been transferred by SIAEC, P&W and CAL to MB Aerospace.

Following the completion of the sale of SIAEC's stake in ACTS, ACTS has ceased to be an associated company of SIAEC.

The sale of SIAEC's stake in ACTS will result in an approximate gain of S\$14.4 million for the SIAEC Group for the financial year ending 31 March 2018 based on the exchange rate prevailing on 19 January 2018.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 37 airports in 8 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from more than 20 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

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