



**VALUETRONICS HOLDINGS LIMITED**

(Incorporated in Bermuda)  
(Company Registration Number 38813)  
(the "Company")

---

**DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF SHARE OPTIONS UNDER THE RULES OF THE VALUETRONICS EMPLOYEE SHARE OPTION SCHEME 2017 (the "Valuetronics ESOS 2017")**

---

The Company has today granted share options to subscribe for ordinary shares in the share capital of the Company (the "Grant").

The Grant was made pursuant to the Valuetronics ESOS 2017, details of which are set out below:-

- |     |   |   |   |
|-----|---|---|---|
| (a) | <b>Date of Grant</b>  | : | 15 November 2019  |
| (b) | <b>Number of Options Granted</b>  | : | 3,295,000 share options   |
| (c) | <b>Exercise Price of Options Granted</b>  | : | 3,295,000 share options at the price of S\$0.570 for each share option, being a discount of 19.03% to the Market Price.   |
| (d) | <b>Market Price of the Company's Shares on the Date of Grant (the "Market Price")</b> | : | S\$0.704 per share  |
| (e) | <b>Validity Period of the Options Granted</b>   | : | (i) 755,000 share options will be exercisable during 16 November 2021 to 15 November 2029 (both dates inclusive)<br><br>(ii) 2,540,000 share options will be exercisable during the period from 16 November 2022 to 15 November 2029 (both dates inclusive) |

**Number of Options Granted to:-**

- |     |  |   |     |
|-----|--|---|-----|
| (f) | (i) Persons who are Directors of the Company   | : | Nil |
|     | (ii) Persons who are both Directors and Controlling Shareholders of the Company              | : | Nil |
|     | (iii) Persons who are Associates of Directors and/or Controlling Shareholders of the Company | : | Nil |

By Order of the Board

Tse Chong Hing  
Chairman and Managing Director

15 November 2019