(Incorporated in the Republic of Singapore on 19 September 2011)
(Company Registration Number 201128650E)

COMPLETION OF ACQUISITION OF PROPERTY BY SUBSIDIARY

The Board of Directors of Global Premium Hotels Limited ("the Company", and together with its subsidiaries, the "Group") refers to the announcement made on 2 October 2015 (the "Previous Announcement") in relation to the purchase of the Property located at 36 (Lot 18) St Georges Terrace and 10-14 (Lots 19 and 50) Pier Street, Perth, Australia (the "Purchase").

Further to the Previous Announcement, the Group wishes to update that the Purchase has been completed on 30 October 2015.

On Behalf of the Board

Ms Ko Lee Meng
Deputy Chairman and CEO
30 October 2015