NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

UPDATE ON REQUEST FOR SUSPENSION

The Company refers to its announcement dated 4 December 2017 relating to the Company's request for suspension and wishes to update shareholders that it continues to be in active negotiations with various parties on potential investments into the Company, as well as acquisitions by the Company. Due to the year-end vacations, these negotiations have taken longer than anticipated. As the Company's share price and market capitalisation are, inter alia, key factors in these negotiations, the Board is of the opinion that it is in the Company's and shareholders' best interests to maintain the suspension of the trading of its shares until the conclusion of these negotiations. This is to prevent the leakage of material information and unusual trading activities in the Company's shares during this period of negotiations.

The Company will make the necessary announcements to shareholders immediately when a definitive agreement has been reached on the potential investment into the Company and/or the acquisitions by the Company. The Company shall also arrange to meet shareholders to address their concerns in due course.

BY ORDER OF THE BOARD
Lim Koon Hock
Joint Company Secretary
26 December 2017