

DARCO WATER TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200106732C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of **Darco Water Technologies Limited** (the “Company”) will be held at 1 HarbourFront Avenue #13-03 Keppel Bay Tower Singapore 098632 on 10 October 2023 at 10.00 a.m. (Singapore Time) for the purpose of considering and, if thought fit, passing with or without any modifications, the following resolutions:

All capitalised terms used in this notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 25 September 2023 (the “Circular”) in relation to the Proposed Appointment of Auditors.

Ordinary Resolution: The Proposed Appointment of Auditors

That:

- (a) the appointment of Crowe as auditors of the Company with effect from the date of Shareholders’ approval of this ordinary resolution to hold office until the conclusion of the next AGM at such remuneration and on such terms to be agreed between the Directors and Crowe be and is hereby approved; and
- (b) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of Auditors and/or the transactions authorised by this Ordinary Resolution.

By Order of the Board of Directors of
Darco Water Technologies Limited

Dr Zhang ZhenPeng
Chief Executive Officer and Executive Director
25 September 2023

Notes:

1. The EGM will be held at 1 HarbourFront Avenue #13-03 Keppel Bay Tower Singapore 098632 on 10 October 2023 at 10.00 a.m. (Singapore Time) for the purpose of considering and if thought fit, passing, with or without any modification, the Ordinary Resolution relating to the Proposed Appointment of Auditors.
2. **Printed copies of this Notice of EGM, the Circular, and the Proxy Form will be despatched to Shareholders of the Company.** In addition, this Circular together with the Notice of EGM and the enclosed Proxy Form may be accessed at the Company’s website at the URL <https://www.darcowater.com/investor-information/extraordinary-general-meeting-2023/> and are also available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.
3. Arrangements relating to the submission of comments, queries and/or questions to the Chairman of the Meeting in advance of and live at the EGM, addressing of substantial and relevant comments, queries and/or questions before and live at the EGM, and voting live at the EGM, or voting by appointing proxy(ies) (including the Chairman of the Meeting) at the EGM, are set out in Section 8 of the Circular.
4. Shareholders may submit comments, queries and/or questions related to the resolution in the Notice of EGM to the Chairman of the Meeting in advance of the EGM in the following manner:
 - (a) if submitted by post, to the registered office of the Company, at **120 Lower Delta Road #04-03, Cendex Centre, Singapore 169208**. Comments, queries and/or questions submitted by Shareholders by post must be accompanied by the Shareholder’s full name (as per CDP/CPF/SRS/Scrip-based records), NRIC/Passport/UEN number, address and the manner in which the Shareholder hold shares in the Company; or
 - (b) if submitted by way of electronic means, be submitted via email to the Company at egm@darcowater.com,in either case, by 10.00 a.m. on 3 October 2023. The Company will endeavour to address all substantial and relevant comments, queries and/or questions received from Shareholders before the EGM. The Company will publish its responses to comments, queries and/or questions on the Company’s website at the URL <https://www.darcowater.com/investor-information/extraordinary-general-meeting-2023/> and on SGXNET at the URL <https://www.sgx.com/securities/company-announcements> by 10.00 a.m. on 5 October 2023.
5. **There will be no option for Shareholders to participate virtually at the EGM. A Shareholder (whether individual or corporate) must vote live at the EGM or must appoint proxy(ies) (including the Chairman of the Meeting) to attend, submit question(s) and vote on his/her/its behalf at the EGM in accordance with the instructions on the Proxy Form if such Shareholder wishes to exercise his/her/its voting rights at the EGM.** The Proxy Form may be accessed at the Company’s website at the URL <https://www.darcowater.com/investor-information/extraordinary-general-meeting-2023/> and is also available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>. Where a Shareholder (whether individual or corporate) appoints proxy(ies) (including the Chairman of the Meeting), he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in this Proxy Form, failing which the appointment of the proxy(ies) for that resolution will be treated as invalid.
6. CPF/SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF agent banks, SRS operators or relevant intermediaries to submit their votes and/or comments, queries and/or questions relating to the resolutions tabled for approval at the Extraordinary General Meeting by 29 September 2023 at 10.00 a.m. (Singapore Time).
7. Duly appointed proxy(ies), including the Chairman of the Meeting acting as proxy, need not be a Shareholder of the Company.
8. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged with the registered office of the Company at **120 Lower Delta Road #04-03, Cendex Centre, Singapore 169208**; or
 - (b) if submitted by way of electronic means, be submitted via email to the Company at egm@darcowater.com,in either case, by 10.00 a.m. on 7 October 2023. A Shareholder who wishes to submit the Proxy Form must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above. **Shareholders are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.**

Personal Data Privacy:

By submitting a Proxy Form appointing a proxy(ies) (including the Chairman of the Meeting) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder’s personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxy(ies) and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the Shareholder discloses the personal data of the proxy(ies) and/or representative(s) to the Company (or its agents or services providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder’s breach of warranty.