

**Completion of Redemption of
PT Gajah Tunggal Tbk's
8.375% Senior Secured Notes due 2022 (the "Notes")
(ISIN XS1655090139 and Common Code 165509013)**

Reference is made to PT Gajah Tunggal Tbk's (the "**Company**") announcement dated June 25, 2021 (the "**Announcement**") informing the Trustee and holders of the Notes of the Company's intention to redeem all of the outstanding Notes on August 10, 2021. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has completed the redemption of all of the outstanding Notes, in an aggregate principal amount of US\$97,790,000, on the Redemption Date at a redemption price of 102.09375% of the principal amount thereof, being US\$99,837,478.13, plus accrued and unpaid interest of US\$4,095,445.20 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$103,932,923.33.

As of the date of this announcement, there are no outstanding Notes in issue.

Dated: August 10, 2021